

Oneragtime Keli 2 Limited

Financial Statements for the Year Ended 28 February 2022

Thompson Taraz Rand Audit and Assurance Limited
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

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for the Year Ended 28 February 2022**

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Oneragtime Keli 2 Limited (Registered number: 10691560)

Balance Sheet
28 February 2022

	Notes	28.2.22 \$	\$	28.2.21 \$	\$
FIXED ASSETS					
Investments	4		1,010,250		1,179,000
CURRENT ASSETS					
Debtors	5	1,907,886		7,213	
CREDITORS					
Amounts falling due within one year	6	<u>1,936,287</u>		<u>7,213</u>	
NET CURRENT LIABILITIES			<u>(28,401)</u>		<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>981,849</u>		<u>1,179,000</u>
CAPITAL AND RESERVES					
Called up share capital	7		4,451		4,712
Share premium	8		-		1,174,288
Capital redemption reserve	8		261		-
Retained earnings	8		<u>977,137</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>981,849</u>		<u>1,179,000</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 October 2022 and were signed by:

Mrs S C Hospital - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. STATUTORY INFORMATION

OneRagtime Keli 2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 10691560 and its registered address is 5 Fleet Place, London, EC4M 7RD, UK.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable to the Micro-entities Regime.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the opinion of the directors there are no judgements or key sources of estimation uncertainty that affect the preparation of the financial statements.

Turnover

Turnover is stated net of VAT. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the services provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

4. FIXED ASSET INVESTMENTS

	Other investment \$
COST	
At 1 March 2021	1,179,000
Disposals	(168,750)
At 28 February 2022	<u>1,010,250</u>
NET BOOK VALUE	
At 28 February 2022	<u>1,010,250</u>
At 28 February 2021	<u>1,179,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22 \$	28.2.21 \$
Other debtors	<u>1,907,886</u>	<u>7,213</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22 \$	28.2.21 \$
Taxation and social security	1,898,362	-
Other creditors	37,925	7,213
	<u>1,936,287</u>	<u>7,213</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.22 \$	28.2.21 \$
2,000	Ordinary A shares	\$1.00	2,000	2,000
24,513	Ordinary shares	\$0.10	<u>2,451</u>	<u>2,712</u>
			<u>4,451</u>	<u>4,712</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

8. RESERVES

	Retained earnings \$	Share premium \$	Capital redemption reserve \$	Totals \$
At 1 March 2021	-	1,174,288	-	1,174,288
Profit for the year	8,059,114			8,059,114
Dividends	(1,415,597)			(1,415,597)
Purchase of own shares	(5,666,380)	(1,174,288)	261	(6,840,407)
At 28 February 2022	<u>977,137</u>	<u>-</u>	<u>261</u>	<u>977,398</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Andrew Rand (Senior Statutory Auditor)
for and on behalf of Thompson Taraz Rand Audit and Assurance Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.