

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Lambton Consultancy & Electrical
Services Limited

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Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		821		1,095
CURRENT ASSETS					
Debtors	5	1,934		3,698	
Cash at bank		15,266		7,277	
		<u>17,200</u>		<u>10,975</u>	
CREDITORS					
Amounts falling due within one year	6	<u>22,377</u>		<u>17,496</u>	
NET CURRENT LIABILITIES			<u>(5,177)</u>		<u>(6,521)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,356)</u>		<u>(5,426)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(4,456)</u>		<u>(5,526)</u>
			<u>(4,356)</u>		<u>(5,426)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 November 2021 and were signed by:


Mr. T Adamson - Director

1. **STATUTORY INFORMATION**

Lambton Consultancy & Electrical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Government grants

Government grants are recognised at fair value when there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Grants related to the purchase of fixed assets are treated as deferred income and allocated to the income statement over the useful lives of the related assets. Grants related to revenue expenditure are treated as other operating income in the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

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3 EMPLOYEES AND DIRECTORS

will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Unsettled tax losses and other deferred tax assets are recognized only to the extent that it is probable that they will be recovered.

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report date.

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Plant and machinery etc.

32% on reducing balance

the

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Value added tax and other sales taxes.

Turnover is measured at the net value of the consideration received or receivable, excluding discounts, rebates, and other.

historical cost convention

17 "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the financial reporting standards applicable in the UK and Republic of Ireland, including the provisions of Section 17. These financial statements have been prepared in accordance with financial reporting standards 105. The basis of preparing the financial statements.

3 ACCOUNTING POLICIES

information before

and Notes. The company's registered number and registered office address can be found on the Companies Commission for England website. The company is a private company, limited by shares, registered in England.

1 STATUTORY INFORMATION

for the year ended 31 March 2021

Notes to the Financial Statements

Registered Limited

Campton Consultancy & Electrical Services

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2020 and 31 March 2021	2,149
DEPRECIATION	
At 1 April 2020	1,054
Charge for year	274
At 31 March 2021	1,328
NET BOOK VALUE	
At 31 March 2021	821
At 31 March 2020	1,095

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	1,387	691
Other debtors	547	3,007
	<u>1,934</u>	<u>3,698</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	-	(100)
Taxation and social security	2,636	(5,474)
Other creditors	19,741	23,070
	<u>22,377</u>	<u>17,496</u>