

Company Registration No. 10685738 (England and Wales)

AHMAD VISION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023
PAGES FOR FILING WITH REGISTRAR

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AHMAD VISION LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Intangible assets	3		-		467
Tangible assets	4		7,234		2,864
			<u>7,234</u>		<u>3,331</u>
Current assets					
Debtors	5	15,996		21,494	
Cash at bank and in hand		300,452		293,475	
		<u>316,448</u>		<u>314,969</u>	
Creditors: amounts falling due within one year	6	<u>(15,992)</u>		<u>(28,116)</u>	
Net current assets			<u>300,456</u>		<u>286,853</u>
Total assets less current liabilities			<u>307,690</u>		<u>290,184</u>
Provisions for liabilities	7		<u>(1,374)</u>		<u>(833)</u>
Net assets			<u><u>306,316</u></u>		<u><u>289,351</u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			306,216		289,251
Total equity			<u><u>306,316</u></u>		<u><u>289,351</u></u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

AHMAD VISION LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2023

The financial statements were approved and signed by the director and authorised for issue on 07/11/23

Sajjad Ahmad

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Director

AHMAD VISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Ahmad Vision Limited ('the Company') is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is RSM, 1 St James' Gate, Newcastle upon Tyne, United Kingdom, NE1 4AD.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Website	33% straight line
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Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

AHMAD VISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade debtors, other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade creditors and other creditors, are initially recognised at transaction price and are subsequently carried at amortised cost, using the effective interest rate method.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax liabilities are recognised in respect of all timing differences that exist at the reporting date. Timing differences are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in different periods from their recognition in the financial statements.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

AHMAD VISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

Retirement benefits

For defined contribution schemes the amount charged to profit or loss is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	3	3

3 Intangible fixed assets

	Website £
Cost	
At 1 April 2022 and 31 March 2023	2,405
Amortisation and impairment	
At 1 April 2022	1,938
Amortisation charged for the year	467
At 31 March 2023	2,405
Carrying amount	
At 31 March 2023	-
At 31 March 2022	467

AHMAD VISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Tangible fixed assets

	Equipment £
Cost	
At 1 April 2022	8,733
Additions	6,264
Disposals	(200)
At 31 March 2023	14,797
Depreciation and impairment	
At 1 April 2022	5,869
Depreciation charged in the year	1,840
Eliminated in respect of disposals	(146)
At 31 March 2023	7,563
Carrying amount	
At 31 March 2023	7,234
At 31 March 2022	2,864

5 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	-	2,671
Other debtors	15,996	18,823
	15,996	21,494

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,804	-
Corporation tax	4,519	19,246
Other taxation and social security	1,544	4,757
Other creditors	6,125	4,113
	15,992	28,116

7 Provisions for liabilities

	2023 £	2022 £
Deferred tax liabilities	1,374	833

AHMAD VISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Related party transactions

Transactions with related parties

During the year the company entered into the following transactions with related parties:

Dividends totalling £2,000 (2022: £2,000) were paid in the year in respect of shares held by the company's director.

The following amounts were outstanding at the reporting end date:

	2023	2022
	£	£
Amounts due from related parties		
Director	7,425	5,391
	<u> </u>	<u> </u>

9 Parent company

From 27 April 2023 the ultimate parent company is Ahmad Vision Holdings Ltd, a private company limited by shares incorporated in England and Wales. The registered office is Plantation Lodge, 14 Lower Plantation, Loudwater, Hertfordshire, United Kingdom, WD3 4PQ.