Company Registration No. 10683856 (England and Wales)

BIG BUTTON HOLDINGS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

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BIG BUTTON HOLDINGS LIMITED

COMPANY INFORMATION

Directors	Mr M Burgess	
	Mr A J McNamara	
	Mrs P L Burgess	(Appointed 1 August 2021)
	Mrs S L McNamara	(Appointed 1 August 2021)
Company number	10683856	
Registered office	Studio 9 50-54 St Paul's Square Birmingham West Midlands B3 1QS	
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
Bankers	Natwest Bank Plc 6 Parade The Parade Sutton Coldfield B72 1PL	

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ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BIG BUTTON HOLDINGS LIMITED FOR THE YEAR ENDED 31 JULY 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Big Button Holdings Limited for the year ended 31 July 2022 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Big Button Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Big Button Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Big Button Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Big Button Holdings Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Big Button Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Big Button Holdings Limited. You consider that Big Button Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Big Button Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

Chartered Accountants

19 October 2022

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

BIG BUTTON HOLDINGS LIMITED

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Investments	4		169,680		169,680
Current assets					
Debtors	5	92		108	
Cash at bank and in hand		4,131		2,940	
		4,223		3,048	
Creditors: amounts falling due within one year	6	(88,730)		(170,790)	
Net current liabilities			(84,507)		(167,742)
Total assets less current liabilities			85,173		1,938
Capital and reserves					
Called up share capital	7		75		73
Capital redemption reserve			75		75
Profit and loss reserves			85,023		1,790
Total equity			85,173		1,938

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 19 October 2022 and are signed on its behalf by:

Mr M Burgess
Director

Mr A J McNamara
Director

Company Registration No. 10683856

1 Accounting policies

Company information

Big Button Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is Studio 9, 50-54 St Paul's Square, Birmingham, West Midlands, B3 1QS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss .

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company’s liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1 Accounting policies **(Continued)**

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Exceptional costs/(income)

	2022	2021
	£	£
Irrecoverable loan write off	-	27,639

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was 4 (2021 - 4).

4 Fixed asset investments

	2022	2021
	£	£
Investments	169,680	169,680

4 Fixed asset investments **(Continued)**

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 August 2021 & 31 July 2022	169,680
Carrying amount	
At 31 July 2022	169,680
At 31 July 2021	169,680

5 Debtors

Amounts falling due within one year:	2022 £	2021 £
Other debtors	92	108

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	139	104
Amounts owed to group undertakings	75,250	154,887
Taxation and social security	12,536	46
Other creditors	805	15,753
	88,730	170,790

7 Called up share capital

	2022	2021
	£	£
Ordinary share capital		
Authorised		
2,534 Ordinary A of 1p each	25	25
2,534 Ordinary B of 1p each	25	25
1,213 Ordinary C of 1p each	12	12
1,213 Ordinary D of 1p each	12	12
	75	75

8 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9 Ultimate controlling party

There is no ultimate controlling party.