

Company Registration No. 10683856 (England and Wales)

**BIG BUTTON HOLDINGS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# **BIG BUTTON HOLDINGS LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	Mr M Burgess Mr A J McNamara
<b>Company number</b>	10683856
<b>Registered office</b>	Studio 9 50-54 St Paul's Square Birmingham West Midlands B3 1QS
<b>Accountants</b>	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>Bankers</b>	National Westminster Bank Plc 38 Dale End Birmingham B4 7NQ

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# **BIG BUTTON HOLDINGS LIMITED**

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## **BIG BUTTON HOLDINGS LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BIG BUTTON HOLDINGS LIMITED FOR THE YEAR ENDED 31 JULY 2020**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Big Button Holdings Limited for the year ended 31 July 2020 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Big Button Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Big Button Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Big Button Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Big Button Holdings Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Big Button Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Big Button Holdings Limited. You consider that Big Button Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Big Button Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

25 September 2020

**Chartered Accountants**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# BIG BUTTON HOLDINGS LIMITED

## BALANCE SHEET

AS AT 31 JULY 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Investments	3		169,680		169,680
<b>Current assets</b>					
Debtors	4	36,648		33,698	
Cash at bank and in hand		1,010		1,893	
		<u>37,658</u>		<u>35,591</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(139,205)</u>		<u>(96,761)</u>	
<b>Net current liabilities</b>			(101,547)		(61,170)
<b>Total assets less current liabilities</b>			<u>68,133</u>		<u>108,510</u>
<b>Capital and reserves</b>					
Called up share capital	6		76		181
Capital redemption reserve			75		69
Profit and loss reserves			<u>67,982</u>		<u>108,260</u>
<b>Total equity</b>			<u>68,133</u>		<u>108,510</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 25 September 2020 and are signed on its behalf by:

Mr A J McNamara  
**Director**

**Company Registration No. 10683856**

# **BIG BUTTON HOLDINGS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2020**

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### **1 Accounting policies**

#### **Company information**

Big Button Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is Studio 9, 50-54 St Paul's Square, Birmingham, West Midlands, B3 1QS.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

#### **1.3 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### **1.4 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# BIG BUTTON HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### 1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 4 (2019 - 3).

### 3 Fixed asset investments

	2020 £	2019 £
Investments	169,680	169,680

# BIG BUTTON HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 3 Fixed asset investments (Continued)

#### Movements in fixed asset investments

#### Shares in group undertakings

£

#### Cost or valuation

At 1 August 2019 & 31 July 2020

169,680

#### Carrying amount

At 31 July 2020

169,680

At 31 July 2019

169,680

### 4 Debtors

2020

2019

#### Amounts falling due within one year:

£

£

Trade debtors

7,000

30,500

Other debtors

29,648

3,198

36,648

33,698

### 5 Creditors: amounts falling due within one year

2020

2019

£

£

Trade creditors

145

19,007

Amounts owed to group undertakings

136,745

77,467

Taxation and social security

1,591

-

Other creditors

724

287

139,205

96,761



## BIG BUTTON HOLDINGS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

**6 Called up share capital**

	2020	2019
	£	£
<b>Ordinary share capital</b>		
<b>Authorised</b>		
- Ordinary of 1p each	-	13
2,534 Ordinary A of 1p each	25	84
2,534 Ordinary B of 1p each	25	84
1,213 Ordinary C of 1p each	12	-
1,213 Ordinary D of 1p each	12	-
	<u>75</u>	<u>181</u>

During the year, the company underwent a share reorganisation.

The company passed a special resolution by reclassifying 300 Ordinary A £0.01 shares and 1,317 Ordinary £0.01 shares into 1,617 Ordinary B £0.01 shares. Following this the company then cancelled and extinguished its 10,000 Ordinary B £0.01 shares.

Subsequently, the company then passed another special resolution by reclassifying 5,549 Ordinary A £0.01 shares into the following:

589 Ordinary £0.01 shares  
2,534 Ordinary B £0.01 shares  
1,213 Ordinary C £0.01 shares  
1,213 Ordinary D £0.01 shares

The company then bought back its 589 Ordinary £0.01 shares for a consideration of £26,961.

**7 Related party transactions**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**8 Ultimate controlling party**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.