

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Wine of the Month Limited

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for the Year Ended 31 March 2020

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Wine of the Month Limited

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

A Burton
E V Cavallo

REGISTERED OFFICE:

C/O CD Nash Ltd
1st Floor
15a Hill Avenue
Amersham
Buckinghamshire
HP6 5BD

REGISTERED NUMBER:

10683847 (England and Wales)

ACCOUNTANTS:

C D Nash Limited
First Floor
15a Hill Avenue
Amersham
Buckinghamshire
HP6 5BD

Wine of the Month Limited (Registered number: 10683847)

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		1,010		2,020
CURRENT ASSETS					
Stocks	5	1,670		4,270	
Debtors	6	-		53	
Cash at bank		<u>3,547</u>		<u>2,035</u>	
		5,217		6,358	
CREDITORS					
Amounts falling due within one year	7	<u>-</u>		<u>804</u>	
NET CURRENT ASSETS			<u>5,217</u>		<u>5,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,227		7,574
CREDITORS					
Amounts falling due after more than one year	8		<u>23,909</u>		<u>23,910</u>
NET LIABILITIES			<u>(17,682)</u>		<u>(16,336)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(17,684)</u>		<u>(16,338)</u>
SHAREHOLDERS' FUNDS			<u>(17,682)</u>		<u>(16,336)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2020 and were signed on its behalf by:

A Burton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Wine of the Month Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared under the going concern convention which assumes the continuing support of the company directors

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website design is being amortised evenly over its estimated useful life of four years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. INTANGIBLE FIXED ASSETS

	Website design £
COST	
At 1 April 2019 and 31 March 2020	<u>4,040</u>
AMORTISATION	
At 1 April 2019	2,020
Amortisation for year	<u>1,010</u>
At 31 March 2020	<u>3,030</u>
NET BOOK VALUE	
At 31 March 2020	<u>1,010</u>
At 31 March 2019	<u>2,020</u>

5. STOCKS

	31.3.20	31.3.19
	£	£
Finished goods	<u>1,670</u>	<u>4,270</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Other debtors	<u>-</u>	<u>53</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade creditors	-	245
VAT	<u>-</u>	<u>559</u>
	<u>-</u>	<u>804</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Directors' loan accounts	<u>23,909</u>	<u>23,910</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Wine of the Month Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wine of the Month Limited for the year ended 31 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Wine of the Month Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wine of the Month Limited and state those matters that we have agreed to state to the Board of Directors of Wine of the Month Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wine of the Month Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Wine of the Month Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Wine of the Month Limited. You consider that Wine of the Month Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wine of the Month Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

C D Nash Limited
First Floor
15a Hill Avenue
Amersham
Buckinghamshire
HP6 5BD

8 December 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.