

Company Registration No. 10683626 (England and Wales)

Cooper Yard Properties Ltd

**Unaudited
Financial Statements**

for the year ended 31 March 2021

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Cooper Yard Properties Ltd

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Cooper Yard Properties Ltd
Statement Of Financial Position
as at 31 March 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	4		5,004,000		3,586,758
Current assets					
Debtors	5	35,586		5,751	
Cash at bank and in hand		607,723		659,085	
		<u>643,309</u>		<u>664,836</u>	
Creditors: amounts falling due within one year	6	<u>(1,535,402)</u>		<u>(1,692,780)</u>	
Net current liabilities			(892,093)		(1,027,944)
Total assets less current liabilities			<u>4,111,907</u>		<u>2,558,814</u>
Creditors: amounts falling due after more than one year	7		(2,939,789)		(2,527,003)
Provisions for liabilities			<u>(239,520)</u>		<u>-</u>
Net assets			<u>932,598</u>		<u>31,811</u>
Capital and reserves					
Called up share capital	8		102		102
Revaluation reserve			1,021,113		-
Profit and loss reserves			<u>(88,617)</u>		<u>31,709</u>
Total equity			<u>932,598</u>		<u>31,811</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 May 2021 and are signed on its behalf by:

S P Oldroyd
Director



Company Registration No. 10683626

Cooper Yard Properties Ltd
Statement of Changes in Equity
for the year ended 31 March 2021

	Notes	Share capital £	Revaluation reserve £	Profit and loss reserves £	Total £
Balance at 1 April 2019		102	-	746	848
Year ended 31 March 2020:					
Profit and total comprehensive income for the year		-	-	30,963	30,963
Balance at 31 March 2020		102	-	31,709	31,811
Year ended 31 March 2021:					
Loss for the year		-	-	(89,726)	(89,726)
Other comprehensive income:					
Tax relating to other comprehensive income		-	(239,520)	-	(239,520)
Total comprehensive income for the year		-	(239,520)	(89,726)	(329,246)
Dividends		-	-	(30,600)	(30,600)
Other movements		-	1,260,633	-	1,260,633
Balance at 31 March 2021		102	1,021,113	(88,617)	932,598

Cooper Yard Properties Ltd
Notes to the financial statements
for the year ended 31 March 2021

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Turnover is recognised on supply of services to the customer.

Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021	2020
	Number	Number
Total	3	2
	<u> </u>	<u> </u>

Cooper Yard Properties Ltd

**Notes to the financial statements (continued)
for the year ended 31 March 2021**

3 Taxation

	2021 £	2020 £
Current tax		
UK corporation tax on profits for the current period	-	7,296
	<u> </u>	<u> </u>

In addition to the amount charged to the income statement, the following amounts relating to tax have been recognised directly in other comprehensive income:

	2021 £	2020 £
Deferred tax arising on: Revaluation of property	239,520	-
	<u> </u>	<u> </u>

4 Tangible fixed assets

	Investment properties £
Cost	
At 1 April 2020	3,586,758
Additions	156,609
Revaluation	1,260,633
	<u> </u>
At 31 March 2021	5,004,000
	<u> </u>
Depreciation and impairment	
At 1 April 2020 and 31 March 2021	-
	<u> </u>
Carrying amount	
At 31 March 2021	5,004,000
	<u> </u>
At 31 March 2020	3,586,758
	<u> </u>

5 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	-	5,751
VAT recoverable	1,589	-
Amounts owed by connected company	33,997	-
	<u> </u>	<u> </u>
	35,586	5,751
	<u> </u>	<u> </u>

Cooper Yard Properties Ltd

Notes to the financial statements (continued) for the year ended 31 March 2021

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	144	9,403
Corporation tax	-	7,296
Taxation and social security	706	-
Directors' loan account	-	16,140
Amounts owed to connected company	1,431,424	1,557,191
Accruals	103,128	102,750
	<u>1,535,402</u>	<u>1,692,780</u>

7 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Mortgages	<u>2,939,789</u>	<u>2,527,003</u>

8 Called up share capital

	2021 £	2020 £
Ordinary share capital Issued and fully paid 102 Ordinary Shares of £1 each	<u>102</u>	<u>102</u>

9 Company information

Cooper Yard Properties Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Unit 2 The Maltings Industrial Estate, Doncaster Road, Whitley Bridge, Goole, East Yorkshire, DN14 0HH.