

MALAGOLIVE LTD
Unaudited Financial Statements
For the financial year ended 31 March 2021
Pages for filing with the registrar

MALAGOLIVE LTD
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 March 2021

Contents

Company information	3
Accountant's Report	4
Balance Sheet	5
Notes to the Financial Statements	6

MALAGOLIVE LTD
COMPANY INFORMATION
For the financial year ended 31 March 2021

DIRECTOR

D Malaguti

REGISTERED OFFICE

27 Old Gloucester Street
London
WC1N 3AX
United Kingdom

COMPANY NUMBER

10682229 (England and Wales)

ACCOUNTANT

Deloitte LLP
1 New Street Square
London
EC4A 3HQ
United Kingdom

ACCOUNTANT'S REPORT TO THE DIRECTOR
ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MALAGOLIVE LTD
For the financial year ended 31 March 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Malagolive Ltd for the financial year ended 31 March 2021 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

We are subject to the ethical and other professional requirements of the Institute of Chartered Accountants in England and Wales (ICAEW) which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance_.

It is your duty to ensure that Malagolive Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Malagolive Ltd. You consider that Malagolive Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Malagolive Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report is made solely to the director of Malagolive Ltd, as a body, in accordance with the terms of our engagement letter dated 19 April 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Malagolive Ltd and state those matters that we have agreed to state to the director of Malagolive Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Malagolive Ltd and its director as a body for our work or for this report.

Deloitte LLP
Accountant

1 New Street Square
London
EC4A 3HQ
United Kingdom

01 June 2022

MALAGOLIVE LTD
BALANCE SHEET
As at 31 March 2021

	2021	2020
	£	£
Fixed assets	192,751	156,853
Current assets	6,332	36,591
Creditors: amounts falling due within one year	(165,522)	(131,260)
Net current liabilities	(159,190)	(94,669)
Total assets less current liabilities	33,561	62,184
Net assets	33,561	62,184
Capital and reserves	33,561	62,184

For the financial year ending 31 March 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements;
- These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105 *The Financial Reporting Standard applicable to the Micro-entities Regime*;
- These financial statements have been delivered in accordance with the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Malagolive Ltd (registered number: 10682229) were approved and authorised for issue by the director on 01 June 2022 and were signed on its behalf by:

D Malaguti
Director

MALAGOLIVE LTD
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 March 2021

1. Company information

The Company is a private company limited by shares and is incorporated in the United Kingdom and registered in England and Wales (Company no. 10682229). The address of its registered office is 27 Old Gloucester Street, London, WC1N 3AX, United Kingdom.

2. Employees

	2021	2020
	Number	Number
Monthly average number of persons employed by the Company during the financial year, including the director	1	1

3. Going concern

The spreading of COVID-19 continues to be a significant risk to the global economy and the director continues to monitor the impact of the virus on the business.

The director has assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The Company is supported through loans from the director as well as from a company under common control and the director has injected additional funds post year end. The Company is currently incurring an insignificant level of costs and the director continues to manage the working capital and will continue to provide financial support to the Company if required, and has the funds to do so, for a minimum period of 12 months from the date of the financial statements being signed. Based on this, the Company can meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, the director has adopted the going concern basis in preparing these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.