

ALEXANDER BROS (SW) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

ALEXANDER BROS (SW) LTD
UNAUDITED ACCOUNTS
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ALEXANDER BROS (SW) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Director	D Alexander
Company Number	10678889 (England and Wales)
Registered Office	South Leigh Farm South Molton Devon EX36 3EH
Accountants	JD Accountants (Barnstaple) Ltd Suite 2, Riverside Court Castle Street Barnstaple Devon EX31 1DR

ALEXANDER BROS (SW) LTD

ACCOUNTANTS' REPORT

Accountants' report to the director of Alexander Bros (SW) Ltd on the preparation of the unaudited statutory accounts for the year ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Alexander Bros (SW) Ltd for the year ended 31 December 2020 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Alexander Bros (SW) Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Alexander Bros (SW) Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alexander Bros (SW) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Alexander Bros (SW) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Alexander Bros (SW) Ltd. You consider that Alexander Bros (SW) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Alexander Bros (SW) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

JD Accountants (Barnstaple) Ltd

Suite 2, Riverside Court
Castle Street
Barnstaple
Devon
EX31 1DR

30 September 2021

ALEXANDER BROS (SW) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	<u>4</u>	124	246
Tangible assets	<u>5</u>	58,449	46,626
		<u>58,573</u>	<u>46,872</u>
Current assets			
Inventories		8,089	9,402
Debtors	<u>6</u>	82,461	65,061
Cash at bank and in hand		24	24
		<u>90,574</u>	<u>74,487</u>
Creditors: amounts falling due within one year	<u>7</u>	(108,220)	(91,066)
Net current liabilities		<u>(17,646)</u>	<u>(16,579)</u>
Total assets less current liabilities		40,927	30,293
Creditors: amounts falling due after more than one year	<u>8</u>	(65,827)	(24,954)
Provisions for liabilities			
Deferred tax		(7,794)	(4,821)
Net (liabilities)/assets		<u>(32,694)</u>	<u>518</u>
Capital and reserves			
Called up share capital	<u>9</u>	100	100
Profit and loss account		(32,794)	418
Shareholders' funds		<u>(32,694)</u>	<u>518</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 September 2021 and were signed on its behalf by

D Alexander
Director

Company Registration No. 10678889

ALEXANDER BROS (SW) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

Alexander Bros (SW) Ltd is a private company, limited by shares, registered in England and Wales, registration number 10678889. The registered office is South Leigh Farm, South Molton, Devon, EX36 3EH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	5 Years Straight Line
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Going concern

The company's accounts have been prepared on a going concern basis. Having reviewed the financial position for the next twelve months the directors believe that preparation of the accounts on a going concern basis to be appropriate.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 January 2020	612
At 31 December 2020	612
Amortisation	
At 1 January 2020	366
Charge for the year	122
At 31 December 2020	488
Net book value	
At 31 December 2020	124
At 31 December 2019	246

ALEXANDER BROS (SW) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2020	64,762	18,244	5,079	88,085
Additions	25,034	-	590	25,624
At 31 December 2020	89,796	18,244	5,669	113,709
Depreciation				
At 1 January 2020	21,462	18,035	1,962	41,459
Charge for the year	12,884	208	709	13,801
At 31 December 2020	34,346	18,243	2,671	55,260
Net book value				
At 31 December 2020	55,450	1	2,998	58,449
At 31 December 2019	43,300	209	3,117	46,626

6 Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade debtors	66,571	61,516
Accrued income and prepayments	722	810
Other debtors	15,168	2,735
	82,461	65,061

7 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	22,045	46,915
Trade creditors	47,903	17,397
Taxes and social security	18,199	5,705
Other creditors	12,251	15,227
Accruals	7,822	5,822
	108,220	91,066

The company has provided HH finance with a fixed and floating charge over the assets of the company.

8 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans	54,722	8,056
Obligations under finance leases and hire purchase contracts	11,105	16,898
	65,827	24,954

9 Share capital

	2020	2019
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

ALEXANDER BROS (SW) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
D Alexander Directors Loan	-	15,168	-	15,168
	-	15,168	-	15,168

11 Average number of employees

During the year the average number of employees was 8 (2019: 8).

