REGISTERED NUMBER: 10676877 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Better Homes (Surrey) Limited

Contents of the Financial Statements
for the year ended 31 March 2021

Better Homes (Surrey) Limited

Company Information
for the year ended 31 March 2021

DIRECTORS:	A S Rakhra Mrs P K Rakhra
SECRETARY:	Mrs P K Rakhra
REGISTERED OFFICE:	43 Camp Road Gerrards Cross Buckinghamshire SL9 7PG
REGISTERED NUMBER:	10676877 (England and Wales)
ACCOUNTANTS:	Business Ledger Limited Chartered Certified Accountants 3 Waterside Drive Langley Berkshire SL3 6EZ

Better Homes (Surrey) Limited (Registered number: 10676877)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Investment property	4		**656,577**		656,577
CURRENT ASSETS					
Debtors	5	**2,589**		1,896	
Cash at bank and in hand		**10,569**		6,751	
		13,158		8,647	
CREDITORS					
Amounts falling due within one year	6	**17,704**		19,938	
NET CURRENT LIABILITIES			**(4,546)**		(11,291)
TOTAL ASSETS LESS CURRENT LIABILITIES			**652,031**		645,286
CREDITORS					
Amounts falling due after more than one year	7		**651,729**		651,766
NET ASSETS/(LIABILITIES)			**302**		(6,480)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**202**		(6,580)
			302		(6,480)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2021 and were signed on its behalf by:

A S Rakhra - Director

Notes to the Financial Statements
for the year ended 31 March 2021

1. STATUTORY INFORMATION

Better Homes (Surrey) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020 and 31 March 2021	**656,577**
NET BOOK VALUE	
At 31 March 2021	**656,577**
At 31 March 2020	656,577

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	1	1
Other debtors	2,588	1,895
	2,589	1,896

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	17,704	19,938

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans	421,956	421,993
Other creditors	229,773	229,773
	651,729	651,766

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	421,956	421,993

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Bank loans	421,956	421,993

9. RELATED PARTY DISCLOSURES

Included in Other creditors due within one year is £14,450 (2020 - £16,713) due to the director. The loan is interest free and payable on demand.

Included in Other creditors due after more than one year is £142,660 (2020 - £142,660) owed to a company under common control of the directors. The loan is interest free and does not have a fixed date of repayment.

Included in Other creditors due after more than one year is £87,113 (2020 - £87,113) owed to directors. The loan is interest free and does not have a fixed date of repayment.

10. GOING CONCERN

As at 31 March 2020, company has net liabilities. The company continues to trade with the support of the loans from directors. The directors believe that Going Concern basis is appropriate.