

REGISTERED NUMBER: 10676877 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Better Homes (Surrey) Limited

**Contents of the Financial Statements
for the year ended 31 March 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Better Homes (Surrey) Limited

Company Information
for the year ended 31 March 2019

DIRECTORS:

A S Rakhra
Mrs P K Rakhra

SECRETARY:

Mrs P K Rakhra

REGISTERED OFFICE:

43 Camp Road
Gerrards Cross
Buckinghamshire
SL9 7PG

REGISTERED NUMBER:

10676877 (England and Wales)

ACCOUNTANTS:

Business Ledger Limited
Chartered Certified Accountants
3 Waterside Drive
Langley
Berkshire
SL3 6EZ

Better Homes (Surrey) Limited (Registered number: 10676877)**Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investment property	4		656,577		656,577
CURRENT ASSETS					
Debtors	5	1,896		1	
Cash at bank and in hand		<u>5,144</u>		<u>5,837</u>	
		7,040		5,838	
CREDITORS					
Amounts falling due within one year	6	<u>17,962</u>		<u>21,674</u>	
NET CURRENT LIABILITIES			<u>(10,922)</u>		<u>(15,836)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			645,655		640,741
CREDITORS					
Amounts falling due after more than one year	7		<u>642,398</u>		<u>642,398</u>
NET ASSETS/(LIABILITIES)			<u>3,257</u>		<u>(1,657)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,157</u>		<u>(1,757)</u>
			<u>3,257</u>		<u>(1,657)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Better Homes (Surrey) Limited (Registered number: 10676877)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 December 2019 and were signed on its behalf by:

A S Rakhra - Director

Better Homes (Surrey) Limited (Registered number: 10676877)

Notes to the Financial Statements for the year ended 31 March 2019

1. STATUTORY INFORMATION

Better Homes (Surrey) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

4. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2018
and 31 March 2019

NET BOOK VALUE

At 31 March 2019
At 31 March 2018

Total
£

656,577

656,577

656,577

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	1	1
Other debtors	1,895	-
	<u>1,896</u>	<u>1</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	741	-
Other creditors	17,221	21,674
	<u>17,962</u>	<u>21,674</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	412,625	412,625
Other creditors	229,773	229,773
	<u>642,398</u>	<u>642,398</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>412,625</u>	<u>412,625</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>412,625</u>	<u>412,625</u>

9. RELATED PARTY DISCLOSURES

Included in Other creditors due within one year is £13,997 due to the director. The loan is interest free and payable on demand.

Included in Other creditors due after more than one year is £142,660 owed to a company under common control of the directors. The loan is interest free and does not have a fixed date of repayment.

Included in Other creditors due after more than one year is £87,113 (2018 - £87,113) owed to directors. The loan is interest free and does not have a fixed date of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.