

Registered number: 10676225

CROWN COMPUTING GROUP LIMITED

UNAUDITED

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022



CROWN COMPUTING GROUP LIMITED
REGISTERED NUMBER: 10676225

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	4	1,850,628	1,850,628
Net assets		<u>1,850,628</u>	<u>1,850,628</u>
Capital and reserves			
Called up share capital	5	100	100
Share premium account	6	<u>1,850,528</u>	<u>1,850,528</u>
Shareholders' funds		<u>1,850,628</u>	<u>1,850,628</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 September 2023

DocuSigned by:

 9F1C12E69DB1439...
J M Dale
 Director

The notes on pages 2 to 4 form part of these financial statements.

CROWN COMPUTING GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Crown Computing Group Limited is a company limited by shares incorporated and domiciled in England and Wales. The address of its registered office is disclosed on the company information page.

The financial statements are prepared in Sterling (£). The financial statements are for the year ended 31 December 2022 (2021: year ended 31 December 2021).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The company, and the group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2021: £Nil).

CROWN COMPUTING GROUP LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022****4. Fixed asset investments**

	Investments in subsidiary companies £
Cost	
At 1 January 2022	1,850,628
At 31 December 2022	<u>1,850,628</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Crown Computing Limited	Ordinary	100%
Open Options Employee Management Systems Limited	Ordinary	100%

All of the above companies are incorporated within England and Wales. The registered office is the same as Crown Computing Group Limited, as shown on the company information page.

CROWN COMPUTING GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Share capital

	2022 £	2021 £
Allotted, called up and fully paid		
100 (2021: 100) Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

6. Reserves

Share premium account

The share premium account represents consideration received for shares issued above their nominal value net of transaction costs.

Profit and loss account

The profit and loss account represents accumulated profits and losses for the period and prior periods less dividends paid.

7. Controlling party

The company is controlled by the director and majority shareholder M J Hawkesford.