

COMPANY REGISTRATION NUMBER: 10675755

PROJECT PHOENIX LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 March 2019

PROJECT PHOENIX LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

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PROJECT PHOENIX LIMITED

BALANCE SHEET

31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	510	—
Current assets			
Debtors	6	13,230	2,000
Cash at bank and in hand		7,719	—
		<u>20,949</u>	<u>2,000</u>
Creditors: amounts falling due within one year	7	(23,416)	—
Net current (liabilities)/assets		(2,467)	2,000
Total assets less current liabilities		(1,957)	2,000
Net (liabilities)/assets		(1,957)	2,000
Capital and reserves			
Called up share capital	8	2,000	2,000
Profit and loss account		<u>(3,957)</u>	<u>—</u>
Shareholders (deficit)/funds		(1,957)	2,000

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 3 March 2020 , and are signed on behalf of the board by:

C Gabriel

Director

Company registration number: 10675755

PROJECT PHOENIX LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 11 Wentworth Street, Huddersfield, HD1 5PX.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	33% straight line
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2018: Nil).

5. Tangible assets

	Equipment £
Cost	
At 1 April 2018	—
Additions	765
At 31 March 2019	765
Depreciation	
At 1 April 2018	—
Charge for the year	255
At 31 March 2019	255
Carrying amount	
At 31 March 2019	510
At 31 March 2018	—

6. Debtors

	2019 £	2018 £
Trade debtors	13,230	—
Called up share capital not paid	—	2,000
	13,230	2,000

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	900	—
Social security and other taxes	991	—
Director loan accounts	17,047	—
Other creditors	4,478	—
	23,416	—

8. Called up share capital

Issued, called up and fully paid

	2019		2018	
	No.	£	No.	£
Ordinary shares of £ 20 each	100	2,000.00	100	2,000.00

9. Related party transactions

The director's loan of £17,047 (2018: £Nil) included above is unsecured, repayable on demand and currently interest free. The company is controlled by the director.

10. Operating lease commitments

The company occupies its premises in a short-term tenancy basis.

11. Going concern

The director is continuing to provide financial support to the company. Accordingly the accounts have been prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.