

Registered number

10673300

In Full Flight Limited

Accounts

For the Year ended

31 March 2022

**Oakensen**

Chartered Accountants

31 Stallard Street

Trowbridge

Wiltshire

BA14 9AA

**In Full Flight Limited****Registered number:** 10673300**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	146	217
<b>Current assets</b>			
Debtors	4	9,377	7,411
Cash at bank and in hand		398	1,119
		<u>9,775</u>	<u>8,530</u>
<b>Creditors: amounts falling due within one year</b>	5	(6,843)	(3,480)
<b>Net current assets</b>		<u>2,932</u>	<u>5,050</u>
<b>Net assets</b>		<u>3,078</u>	<u>5,267</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		2,978	5,167
<b>Shareholder's funds</b>		<u>3,078</u>	<u>5,267</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N J Mellen

Director

Approved by the board on 8 July 2022

**In Full Flight Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services and is recognised when the sale is made or service completed.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	over 7 years
Computer equipment	over 3 years

***Debtors***

Short term debtors are measured at transaction price, which is usually the invoice price, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price, which is usually the invoice price.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current period.

<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

**3 Tangible fixed assets**

	<b>Furniture and equipment £</b>
<b>Cost</b>	
At 1 April 2021	<u>1,409</u>
At 31 March 2022	<u>1,409</u>
<b>Depreciation</b>	

At 1 April 2021	1,192
Charge for the year	71
At 31 March 2022	<u>1,263</u>
<b>Net book value</b>	
At 31 March 2022	<u>146</u>
At 31 March 2021	217

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

Other debtors	<u>9,377</u>	<u>7,411</u>
---------------	--------------	--------------

<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

Trade creditors	869	-
Taxation and social security costs	3,321	1,768
Other creditors	<u>2,653</u>	<u>1,712</u>
	<u>6,843</u>	<u>3,480</u>

## 6 Other information

In Full Flight Limited is a private company limited by shares and incorporated in England.

Its registered office is:

King-o-Mill

Keinton Mandeville

Somerton

Somerset

TA11 6DG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.