

Registered number

10673300

In Full Flight Limited

Accounts

For the Year ended

31 March 2020

**Oakensen**

Chartered Accountants

31 Stallard Street

Trowbridge

Wiltshire

BA14 9AA

**In Full Flight Limited****Registered number:** 10673300**Balance Sheet****as at 31 March 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	288	661
<b>Current assets</b>			
Debtors	4	1,306	1,306
Cash at bank and in hand		5,059	1,099
		<u>6,365</u>	<u>2,405</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,687)	(1,365)
<b>Net current assets</b>		<u>4,678</u>	<u>1,040</u>
<b>Total assets less current liabilities</b>		<u>4,966</u>	<u>1,701</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(2,000)	(7,336)
<b>Net assets/(liabilities)</b>		<u>2,966</u>	<u>(5,635)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		2,866	(5,735)
<b>Shareholder's funds</b>		<u>2,966</u>	<u>(5,635)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N J Imrie

Director

Approved by the board on 30 March 2021



**In Full Flight Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services and is recognised when the sale is made or service completed.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	over 7 years
Computer equipment	over 3 years

***Debtors***

Short term debtors are measured at transaction price, which is usually the invoice price, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price, which is usually the invoice price.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current period.

<b>2 Employees</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

**3 Tangible fixed assets**

	<b>Furniture and equipment £</b>
<b>Cost</b>	
At 1 April 2019	<u>1,409</u>
At 31 March 2020	<u>1,409</u>
<b>Depreciation</b>	

At 1 April 2019	748
Charge for the year	373
At 31 March 2020	<u>1,121</u>
<b>Net book value</b>	
At 31 March 2020	<u>288</u>
At 31 March 2019	661

<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>

Other debtors	<u>1,306</u>	<u>1,306</u>
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<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>

Taxation and social security costs	774	776
Other creditors	913	589
	<u>1,687</u>	<u>1,365</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>

Other creditors	<u>2,000</u>	<u>7,336</u>
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## 7 Related party transactions

Included in other creditors due after one year is an amount of £2,000 (2019 - £7,336) due to the director.

## 8 Other information

In Full Flight Limited is a private company limited by shares and incorporated in England.

Its registered office is:

King-o-Mill

Keinton Mandeville

Somerton

Somerset

TA11 6DG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.