

RAMKRISHNA GENERAL TRADING LIMITED

Abridged Accounts

Period of accounts

Start date: 01 October 2021

End date: 30 September 2022

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Accountant's report

You consider that the company is exempt from an audit for the year ended 30 September 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Kavyaa Accountancy Limited
30 September 2022

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Kavyaa Accountancy Limited
26 Barnhurst Path
Watford
Hertfordshire
WD19 6TT
26 June 2023

RAMKRISHNA GENERAL TRADING LIMITED

Statement of Financial Position

As at 30 September 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible fixed assets	3	-	5,000
Tangible fixed assets	4	3,050	5,350
		3,050	10,350
Current assets			
Stocks		8,250	7,750
Debtors: amounts falling due within one year		3,203	8,250
Cash at bank and in hand		23,115	11,453
		34,568	27,453
Creditors: amount falling due within one year		(38,225)	(44,714)
Net current liabilities		(3,657)	(17,261)
Total assets less current liabilities		(607)	(6,911)
Net liabilities		(607)	(6,911)
Capital and reserves			
Called up share capital	5	10	10
Profit and loss account		(617)	(6,921)
Shareholder's funds		(607)	(6,911)

For the year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 26 June 2023 and were signed on its behalf by:

Vimalkumar SAVALIYA
Director

RAMKRISHNA GENERAL TRADING LIMITED

Notes to the Abridged Financial Statements

For the year ended 30 September 2022

General Information

RAMKRISHNA GENERAL TRADING LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10671367, registration address 26 Barnhurst Path, Watford, Hertfordshire, WD19 6TT.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Straight Line
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Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 2 (2021 : 1).

3. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 01 October 2021	50,000	50,000
Additions	-	-
Disposals	-	-
At 30 September 2022	50,000	50,000
Amortisation		
At 01 October 2021	45,000	45,000
Charge for year	5,000	5,000
On disposals	-	-
At 30 September 2022	50,000	50,000
Net book values		
At 30 September 2022	-	-
At 30 September 2021	5,000	5,000

4. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Total
	£	£
At 01 October 2021	11,500	11,500
Additions	-	-
Disposals	-	-
At 30 September 2022	11,500	11,500
Depreciation		
At 01 October 2021	6,150	6,150
Charge for year	2,300	2,300
On disposals	-	-
At 30 September 2022	8,450	8,450
Net book values		
Closing balance as at 30 September 2022	3,050	3,050
Opening balance as at 01 October 2021	5,350	5,350

5. Share Capital

Authorised

10 Class A shares of £1.00 each

Allotted, called up and fully paid

10 Class A shares of £1.00 each

2022	2021
£	£
10	10
10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.