

# RAMKRISHNA GENERAL TRADING LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 October 2020

**End date:** 30 September 2021

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Accountant's report

You consider that the company is exempt from an audit for the year ended 30 September 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Kavyaa Accountancy Limited  
30 September 2021

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Kavyaa Accountancy Limited  
26 Barnhurst Path  
Watford  
Hertfordshire  
WD19 6TT  
04 July 2022

# RAMKRISHNA GENERAL TRADING LIMITED

## Statement of Financial Position

As at 30 September 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible fixed assets		5,000	15,000
Tangible fixed assets		5,350	1,650
		<b>10,350</b>	<b>16,650</b>
<b>Current assets</b>			
Stocks		7,750	19,200
Debtors: amounts falling due within one year		8,250	12,002
Cash at bank and in hand		11,453	17,357
		<b>27,453</b>	<b>48,559</b>
<b>Creditors: amount falling due within one year</b>		<b>(44,714)</b>	<b>(97,945)</b>
<b>Net current liabilities</b>		<b>(17,261)</b>	<b>(49,386)</b>
<b>Total assets less current liabilities</b>		<b>(6,911)</b>	<b>(32,736)</b>
<b>Net liabilities</b>		<b>(6,911)</b>	<b>(32,736)</b>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		(6,921)	(32,746)
<b>Shareholder's funds</b>		<b>(6,911)</b>	<b>(32,736)</b>

For the year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 04 July 2022 and were signed on its behalf by:

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Vimalkumar SAVALIYA  
Director

# RAMKRISHNA GENERAL TRADING LIMITED

## Notes to the Abridged Financial Statements

### For the year ended 30 September 2021

#### **General Information**

RAMKRISHNA GENERAL TRADING LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10671367, registration address 26 Barnhurst Path, Watford, Hertfordshire, WD19 6TT

The presentation currency is £ sterling.

#### **1. Accounting policies**

##### **Significant accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

##### **Intangible assets**

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

## **Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Straight Line
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## **Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

## **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **2. Average number of employees**

Average number of employees during the year was 2 (2020 : 1).

### 3. Intangible fixed assets

<b>Cost</b>	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 October 2020	50,000	50,000
Additions	-	-
Disposals	-	-
At 30 September 2021	<b>50,000</b>	<b>50,000</b>
<b>Amortisation</b>		
At 01 October 2020	35,000	35,000
Charge for year	10,000	10,000
On disposals	-	-
At 30 September 2021	<b>45,000</b>	<b>45,000</b>
<b>Net book values</b>		
At 30 September 2021	<b>5,000</b>	<b>5,000</b>
At 30 September 2020	<b>15,000</b>	<b>15,000</b>

### 4. Tangible fixed assets

<b>Cost or valuation</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 October 2020	5,500	5,500
Additions	6,000	6,000
Disposals	-	-
At 30 September 2021	<b>11,500</b>	<b>11,500</b>
<b>Depreciation</b>		
At 01 October 2020	3,850	3,850
Charge for year	2,300	2,300
On disposals	-	-
At 30 September 2021	<b>6,150</b>	<b>6,150</b>
<b>Net book values</b>		
Closing balance as at 30 September 2021	<b>5,350</b>	<b>5,350</b>
Opening balance as at 01 October 2020	<b>1,650</b>	<b>1,650</b>



**5. Share Capital**

**Authorised**

10 Class A shares of £1.00 each

**Allotted, called up and fully paid**

10 Class A shares of £1.00 each

<b>2021</b>	<b>2020</b>
<b>£</b>	<b>£</b>
10	10
<b>10</b>	<b>10</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.