

**DIGITAL CAMERA SYSTEMS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

FMA Accountants Ltd

Chartered Certified Accountants

Building 3 Chiswick Business Park
566 Chiswick High Road
Chiswick
W4 5YA

Digital Camera Systems Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Digital Camera Systems Ltd
Balance Sheet
As at 31 March 2019

Registered number: 10670751

		31 March 2019		Period to 31 March 2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		47,528		14,603
			<u>47,528</u>		<u>14,603</u>
CURRENT ASSETS					
Debtors	3	4,400		4,605	
Cash at bank and in hand		<u>2,111</u>		<u>8,677</u>	
		6,511		13,282	
Creditors: Amounts Falling Due Within One Year	4	<u>(16,487)</u>		<u>(8,617)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(9,976)</u>		<u>4,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,552</u>		<u>19,268</u>
NET ASSETS			<u>37,552</u>		<u>19,268</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		400
Profit and Loss Account			<u>36,552</u>		<u>18,868</u>
SHAREHOLDERS' FUNDS			<u>37,552</u>		<u>19,268</u>

Digital Camera Systems Ltd
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr James Metcalfe

14/08/2019

The notes on pages 3 to 4 form part of these financial statements.

Digital Camera Systems Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight line
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2. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2018	15,741
Additions	41,341
As at 31 March 2019	57,082
Depreciation	
As at 1 April 2018	1,138
Provided during the period	8,416
As at 31 March 2019	9,554
Net Book Value	
As at 31 March 2019	47,528
As at 1 April 2018	14,603

Digital Camera Systems Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

3. Debtors

	31 March 2019	Period to 31 March 2018
	£	£
Due within one year		
Trade debtors	3,384	4,205
Other debtors	1,000	400
VAT	16	-
	<u>4,400</u>	<u>4,605</u>

4. Creditors: Amounts Falling Due Within One Year

	31 March 2019	Period to 31 March 2018
	£	£
Trade creditors	16,487	6,997
Corporation tax	-	1,003
VAT	-	617
	<u>16,487</u>	<u>8,617</u>

5. Share Capital

	31 March 2019	Period to 31 March 2018
Allotted, Called up and fully paid	1,000	400

6. General Information

Digital Camera Systems Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10670751. The registered office is C/O FMA Accountants Ltd, Building 3 Chiswick Business Park, 566 Chiswick High Road, Chiswick, W4 5YA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.