

TJ Cornwall Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2019

D.J. Reynolds & Co
15 Alverton Street
Penzance
Cornwall
TR18 2QP

TJ Cornwall Limited

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TJ Cornwall Limited

Company Information

Director	Mr J R Manser
Registered office	15 Alverton Street Penzance Cornwall TR18 2QP
Accountants	D.J. Reynolds & Co 15 Alverton Street Penzance Cornwall TR18 2QP

TJ Cornwall Limited
(Registration number: 10670094)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Current assets			
Stocks	<u>4</u>	176,895	154,161
Debtors		1,883	865
Cash at bank and in hand		<u>280</u>	<u>138</u>
		179,058	155,164
Creditors: Amounts falling due within one year		<u>(180,589)</u>	<u>(156,119)</u>
Net liabilities		<u>(1,531)</u>	<u>(955)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(1,532)</u>	<u>(956)</u>
Total equity		<u>(1,531)</u>	<u>(955)</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 21 December 2019

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Mr J R Manser

Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

15 Alverton Street
Penzance
Cornwall
TR18 2QP

These financial statements were authorised for issue by the director on 21 December 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

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Notes to the Financial Statements for the Year Ended 31 March 2019

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

4 Stocks

	2019 £	2018 £
Other inventories	176,895	154,161

5 Debtors

	2019 £	2018 £
Other debtors	1,883	865
	1,883	865

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Accruals and deferred income	1,165	500
Other creditors	179,424	155,619
	180,589	156,119

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Notes to the Financial Statements for the Year Ended 31 March 2019

7 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1

8 Related party transactions

Transactions with director

	At 1 April 2018 £	Repayments by director £	At 31 March 2019 £
2019			
Mr J R Manser			
Interest-free loan to the company, repayable on demand	(155,619)	(23,805)	(179,424)

	Advances to director £	Repayments by director £	At 31 March 2018 £
2018			
Mr J R Manser			
Interest-free loan to the company, repayable on demand	1	(155,620)	(155,619)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.