

**PROCARS SPECIALIST CARS UK LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**PROCARS SPECIALIST CARS UK LIMITED**  
**UNAUDITED ACCOUNTS**  
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**PROCARS SPECIALIST CARS UK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Director</b>	Craig Lovelock
<b>Company Number</b>	10669557 (England and Wales)
<b>Registered Office</b>	Office 1, The Walled Garden Nostell Wakefield West Yorkshire WF14 1AB

**PROCARS SPECIALIST CARS UK LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £
<b>Current assets</b>		
Inventories		58,609
Debtors	5	912
Cash at bank and in hand		37,575
		<u>97,096</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(102,795)
<b>Net current liabilities</b>		<u>(5,699)</u>
<b>Total assets less current liabilities</b>		(5,699)
<b>Provisions for liabilities</b>		
Deferred tax		(93)
<b>Net liabilities</b>		<u>(5,792)</u>
<b>Capital and reserves</b>		
Called up share capital		2
Profit and loss account		(5,794)
<b>Shareholders' funds</b>		<u>(5,792)</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 May 2022 and were signed on its behalf by

Craig Lovelock  
Director

Company Registration No. 10669557

**PROCARS SPECIALIST CARS UK LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Statutory information**

Procars Specialist Cars UK Limited is a private company, limited by shares, registered in England and Wales, registration number 10669557. The registered office is Office 1, The Walled Garden, Nostell, Wakefield, West Yorkshire, WF14 1AB.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% straight line depreciation method
Computer equipment	33% straight line depreciation method

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2020	1,471
Additions	474
At 31 March 2021	1,945
<b>Depreciation</b>	
At 1 April 2020	1,465
Charge for the year	480
At 31 March 2021	1,945
<b>Net book value</b>	
At 31 March 2021	-

**5 Debtors: amounts falling due within one year**

	<b>2021 £</b>
Other debtors	912

**PROCARS SPECIALIST CARS UK LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>
	<b>£</b>
Bank loans and overdrafts	50,000
VAT	7,834
Trade creditors	45
Taxes and social security	2,851
Other creditors	37,339
Loans from directors	190
Accruals	4,536
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	102,795
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**7 Average number of employees**

During the year the average number of employees was 0.

