

REGISTERED NUMBER: 10669076 (England and Wales)

Unaudited Financial Statements
for the Period 14 March 2017 to 31 March 2018
for
Oak Fired Ltd

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for the Period 14 March 2017 to 31 March 2018

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DIRECTORS:

Mr P Jackson
Mr P N Williams

REGISTERED OFFICE:

Winston Cottage Rectory Road
Gillingham
Beccles
Norfolk
NR34 0HH

REGISTERED NUMBER:

10669076 (England and Wales)

ACCOUNTANTS:

Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

Statement of Financial Position
31 March 2018

	Notes	£	£
FIXED ASSETS			
Property, plant and equipment	4		17,602
CURRENT ASSETS			
Inventories		5,082	
Debtors	5	6,241	
Cash at bank and in hand		829	
		<u>12,152</u>	
CREDITORS			
Amounts falling due within one year	6	<u>67,852</u>	
NET CURRENT LIABILITIES			<u>(55,700)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(38,098)
CREDITORS			
Amounts falling due after more than one year	7		<u>22,207</u>
NET LIABILITIES			<u>(60,305)</u>
CAPITAL AND RESERVES			
Called up share capital	8		200
Retained earnings			<u>(60,505)</u>
SHAREHOLDERS' FUNDS			<u>(60,305)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2018 and were signed on its behalf by:

Mr P Jackson - Director

Notes to the Financial Statements
for the Period 14 March 2017 to 31 March 2018

1. **STATUTORY INFORMATION**

Oak Fired Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 10.

Notes to the Financial Statements - continued
for the Period 14 March 2017 to 31 March 2018

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
Additions	15,580	1,100	2,000	1,865	20,545
At 31 March 2018	15,580	1,100	2,000	1,865	20,545
DEPRECIATION					
Charge for period	2,174	275	236	258	2,943
At 31 March 2018	2,174	275	236	258	2,943
NET BOOK VALUE					
At 31 March 2018	13,406	825	1,764	1,607	17,602

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	3,045
VAT	787
Prepayments	2,409
	<u>6,241</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	6,713
Directors' current accounts	60,665
Accruals and deferred income	474
	<u>67,852</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Other loans more 5yrs instal	<u>22,207</u>
Amounts falling due in more than five years:	
Repayable by instalments	
Other loans more 5yrs instal	<u>22,207</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
200	Ordinary	£1	<u>200</u>

200 Ordinary shares of £1 were issued during the period for cash of £ 200 .

9. **ULTIMATE CONTROLLING PARTY**

Due to no shareholder holding a majority of voting rights, there is no controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.