

REGISTERED NUMBER: 10667330 (England and Wales)

Financial Statements for the Year Ended 31 March 2019

for

MBB Car Hire Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

MBB Car Hire Limited
Company Information
for the Year Ended 31 March 2019

DIRECTORS:

J A Bradley
A W Bradley
P F Bradley

REGISTERED OFFICE:

56 Eldred Road
Childwall
Liverpool
Merseyside
L16 8NP

REGISTERED NUMBER:

10667330 (England and Wales)

ACCOUNTANTS:

Cobham Murphy
116 Duke Street
Liverpool
Merseyside
L1 5JW

MBB Car Hire Limited (Registered number: 10667330)

**Balance Sheet
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	3		65,420		46,758
CURRENT ASSETS					
Debtors	4	2,448		4,013	
Cash at bank		<u>34,915</u>		<u>13,527</u>	
		37,363		17,540	
CREDITORS					
Amounts falling due within one year	5	<u>113,253</u>		<u>81,440</u>	
NET CURRENT LIABILITIES			<u>(75,890)</u>		<u>(63,900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,470)</u>		<u>(17,142)</u>
CAPITAL AND RESERVES					
Called up share capital			90		90
Retained earnings			<u>(10,560)</u>		<u>(17,232)</u>
			<u>(10,470)</u>		<u>(17,142)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 November 2019 and were signed on its behalf by:

A W Bradley - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

MBB Car Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Despite the company's net current liability position at the balance sheet date the financial statements have been prepared on a going concern basis as the company is making a profit.

Significant judgements and estimates

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received for the hire of vehicles excluding value added tax. Turnover is recognised in the period that hire fee relates to.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 25% on reducing balance

Financial instruments

Directors loans and intercompany loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	62,345
Additions	86,847
Disposals	(61,775)
At 31 March 2019	<u>87,417</u>
DEPRECIATION	
At 1 April 2018	15,587
Charge for year	21,854
Eliminated on disposal	(15,444)
At 31 March 2019	<u>21,997</u>
NET BOOK VALUE	
At 31 March 2019	<u>65,420</u>
At 31 March 2018	<u>46,758</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other debtors	<u>2,448</u>	<u>4,013</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	100	964
Taxation and social security	4,087	1,794
Other creditors	<u>109,066</u>	<u>78,682</u>
	<u>113,253</u>	<u>81,440</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.