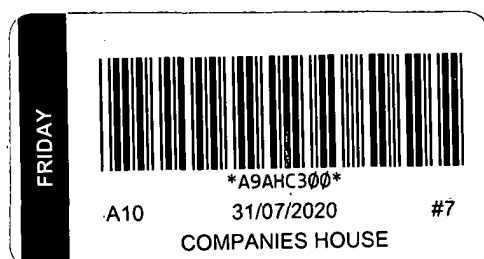


Company registration number: 10665688

**Sedgewell Barn Limited**

**Unaudited filleted financial statements**

**31 March 2020**



# **Sedgewell Barn Limited**

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## **Sedgewell Barn Limited**

### **Directors and other information**

<b>Directors</b>	Mrs C Tweddle Mr S E Tweddle
<b>Company number</b>	10665688
<b>Registered office</b>	17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD
<b>Accountants</b>	The Barker Partnership 17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD
<b>Bankers</b>	NatWest Bank Birmingham City Centre (A) 1 St Philips Place Birmingham B3 2PT

**Sedgewell Barn Limited**

**Chartered accountants report to the board of directors on the preparation of the  
unaudited statutory financial statements. of Sedgewell Barn Limited  
Year ended 31 March 2020**

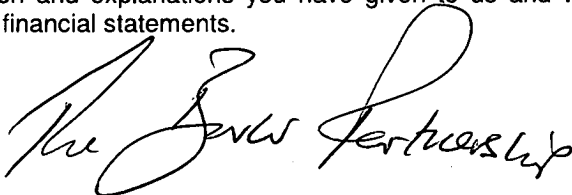
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sedgewell Barn Limited for the year ended 31 March 2020 which comprise the Balance sheet, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Sedgewell Barn Limited, as a body, in accordance with the terms of our engagement letter dated 14 March 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Sedgewell Barn Limited and state those matters that we have agreed to state to the board of directors of Sedgewell Barn Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sedgewell Barn Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Sedgewell Barn Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sedgewell Barn Limited. You consider that Sedgewell Barn Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sedgewell Barn Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**The Barker Partnership**  
Chartered Accountants  
17 Central Buildings  
Market Place  
Thirsk  
North Yorkshire  
YO7 1HD

9 July 2020

**Sedgewell Barn Limited**

**Balance sheet  
31 March 2020**

	Note	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Intangible assets	5	2,050		4,050	
Tangible assets	6	156,574		163,590	
			158,624		167,640
<b>Current assets</b>					
Stocks		200		130	
Debtors	7	44,574		53,189	
Cash at bank and in hand		24,986		3,505	
		69,760		56,824	
<b>Creditors: amounts falling due within one year</b>	8	(163,896)		(177,923)	
<b>Net current liabilities</b>			(94,136)		(121,099)
<b>Total assets less current liabilities</b>			64,488		46,541
<b>Creditors: amounts falling due after more than one year</b>	9		(61,760)		(84,106)
<b>Net assets/(liabilities)</b>			2,728		(37,565)
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			2,726		(37,567)
<b>Shareholders funds/(deficit)</b>			2,728		(37,565)

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**The notes on pages 6 to 9 form part of these financial statements..**

**Sedgewell Barn Limited**

**Balance sheet (continued)**

**31 March 2020**

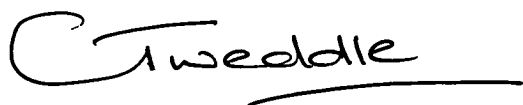
**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements. have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

These financial statements. were approved by the board of directors and authorised for issue on 9 July 2020, and are signed on behalf of the board by:

A handwritten signature in dark ink, appearing to read 'C Tweddle', with a horizontal line underneath.

Mrs C Tweddle  
Director

Company registration number: 10665688

**The notes on pages 6 to 9 form part of these financial statements..**

**Sedgewell Barn Limited**

**Statement of changes in equity  
Year ended 31 March 2020**

	Called up share capital £	Profit and loss account £	<b>Total</b> £
<b>At 1 April 2018</b>	2	(32,812)	(32,810)
Profit/(loss) for the year		(4,755)	(4,755)
<b>Total comprehensive income for the year</b>	-	(4,755)	(4,755)
<b>At 31 March 2019 and 1 April 2019</b>	2	(37,567)	(37,565)
Profit/(loss) for the year		40,293	40,293
<b>Total comprehensive income for the year</b>	-	40,293	40,293
<b>At 31 March 2020</b>	2	2,726	2,728

## **Sedgewell Barn Limited**

### **Notes to the financial statements Year ended 31 March 2020**

#### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is 17 Central Buildings, Market Place, Thirsk, North Yorkshire, YO7 1HD.

The principal activity of the company is the provision of holiday accommodation.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at a revalued amount, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.



## **Sedgewell Barn Limited**

### **Notes to the financial statements (continued)** **Year ended 31 March 2020**

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Franchise - 20% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 20% reducing balance  
Fittings fixtures and equipment - 25% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2019: 2).

**Sedgewell Barn Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2020**

**5. Intangible assets**

	Other intangible assets £	Total £
<b>Cost or valuation</b>		
At 1 April 2019	6,000	6,000
Revaluations	(1,000)	(1,000)
<b>At 31 March 2020</b>	<u>5,000</u>	<u>5,000</u>
<b>Amortisation</b>		
At 1 April 2019	1,950	1,950
Charge for the year	1,000	1,000
<b>At 31 March 2020</b>	<u>2,950</u>	<u>2,950</u>
<b>Carrying amount</b>		
<b>At 31 March 2020</b>	<u>2,050</u>	<u>2,050</u>
At 31 March 2019	<u>4,050</u>	<u>4,050</u>

**6. Tangible assets**

	Freehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 April 2019	55,830	155,382	7,082	218,294
Additions	29,080	-	316	29,396
Disposals	(4,950)	(11,824)	(184)	(16,958)
<b>At 31 March 2020</b>	<u>79,960</u>	<u>143,558</u>	<u>7,214</u>	<u>230,732</u>
<b>Depreciation</b>				
At 1 April 2019	-	52,310	2,394	54,704
Charge for the year	-	18,249	1,205	19,454
<b>At 31 March 2020</b>	<u>-</u>	<u>70,559</u>	<u>3,599</u>	<u>74,158</u>
<b>Carrying amount</b>				
<b>At 31 March 2020</b>	<u>79,960</u>	<u>72,999</u>	<u>3,615</u>	<u>156,574</u>
At 31 March 2019	<u>55,830</u>	<u>103,072</u>	<u>4,688</u>	<u>163,590</u>

**Sedgewell Barn Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2020**

**7. Debtors**

	<b>2020</b>	2019
	<b>£</b>	<b>£</b>
Trade debtors	3,016	11,707
Other debtors	41,558	41,482
	<u>44,574</u>	<u>53,189</u>

**8. Creditors: amounts falling due within one year**

	<b>2020</b>	2019
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	20,927	19,835
Trade creditors	465	1,417
Social security and other taxes	3,395	-
Other creditors	139,109	156,671
	<u>163,896</u>	<u>177,923</u>

**9. Creditors: amounts falling due after more than one year**

	<b>2020</b>	2019
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	30,522	36,944
Other creditors	31,238	47,162
	<u>61,760</u>	<u>84,106</u>

**10. Directors advances, credits and guarantees**

During the year the directors entered into the following advances and credits with the company:

	<b>2020</b>		
	Balance brought forward	Amounts repaid	Balance o/standing
	<b>£</b>	<b>£</b>	<b>£</b>
Mrs C Tweddle	<u>(143,109)</u>	<u>22,986</u>	<u>(120,123)</u>
	<b>2019</b>		
	Balance brought forward	Amounts repaid	Balance o/standing
	<b>£</b>	<b>£</b>	<b>£</b>
Mrs C Tweddle	<u>(148,324)</u>	<u>5,215</u>	<u>(143,109)</u>