

# South Liverpool Loft Conversions Limited

Annual Report and Unaudited Financial Statements  
for the Period from 1 October 2017 to 31 August 2018

## **Whitnalls**

Chartered Certified Accountants

1st Floor, Cotton House

Old Hall Street

Liverpool

L3 9TX

# **South Liverpool Loft Conversions Limited**

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## **South Liverpool Loft Conversions Limited**

### **Company Information for the period from 1 October 2017 to 31 August 2018**

<b>Directors</b>	Tony Guy James Whelan Colin Pye
<b>Registered office</b>	C/o Whitnalls 1st Floor, Cotton House Old Hall Street Liverpool L3 9TX
<b>Accountants</b>	Whitnalls Chartered Certified Accountants 1st Floor, Cotton House Old Hall Street Liverpool L3 9TX

# South Liverpool Loft Conversions Limited

(Registration number: 10665554)  
Balance Sheet as at 31 August 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	<u>2</u>	-	100
Cash at bank and in hand		14,594	-
		<u>14,594</u>	<u>100</u>
<b>Creditors: Amounts falling due within one year</b>	<u>3</u>	<u>(10,737)</u>	<u>-</u>
<b>Net assets</b>		<u>3,857</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>3,757</u>	<u>-</u>
<b>Total equity</b>		<u>3,857</u>	<u>100</u>

For the financial period ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 5 July 2019 and signed on its behalf by:

.....

Tony Guy

Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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# **South Liverpool Loft Conversions Limited**

## **Notes to the Financial Statements for the Period from 1 October 2017 to 31 August 2018**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# South Liverpool Loft Conversions Limited

## Notes to the Financial Statements for the Period from 1 October 2017 to 31 August 2018

### 2 Debtors

	2018 £	2017 £
Other debtors	-	100
	-	100

### 3 Creditors

#### Creditors: amounts falling due within one year

	Note	2018 £	2017 £
<b>Due within one year</b>			
Loans and borrowings	4	4,400	-
Taxation and social security		881	-
Accruals and deferred income		456	-
Other creditors		5,000	-
		10,737	-

### 4 Loans and borrowings

	2018 £	2017 £
<b>Current loans and borrowings</b>		
Other borrowings	4,400	-

### 5 Share capital

#### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.