

**OXFORD CANNABINOID TECHNOLOGIES LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

**OXFORD CANNABINOID TECHNOLOGIES LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	3
<u>Statement of financial position</u>	4
<u>Notes to the accounts</u>	5

**OXFORD CANNABINOID TECHNOLOGIES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

---

<b>Directors</b>	Hee-Dong Kim Indraneil Mahapatra Anthony John Marshall David Thomas News Gavin Hilary Sathianathan Karan Dharam Wadhera
<b>Company Number</b>	10664635 (England and Wales)
<b>Registered Office</b>	Maddox House 1 Maddox Street London W1S 2PZ
<b>Accountants</b>	Accounts and Legal Consultants Limited Suite 1-3 The Hop Exchange 24 Southwark Street London SE1 1TY

**OXFORD CANNABINOID TECHNOLOGIES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	4	228,366	-
Tangible assets	5	62,091	73,106
		290,457	73,106
<b>Current assets</b>			
Debtors	6	720,561	698,034
Cash at bank and in hand		309,152	1,647,045
		1,029,713	2,345,079
<b>Creditors: amounts falling due within one year</b>	7	(701,414)	(559,747)
<b>Net current assets</b>		328,299	1,785,332
<b>Total assets less current liabilities</b>		618,756	1,858,438
<b>Creditors: amounts falling due after more than one year</b>	8	(85,608)	(85,608)
<b>Net assets</b>		533,148	1,772,830
<b>Capital and reserves</b>			
Called up share capital		133	132
Share premium		6,424,010	5,537,476
Profit and loss account		(5,890,995)	(3,764,778)
<b>Shareholders' funds</b>		533,148	1,772,830

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2020 and were signed on its behalf by

Indraneil Mahapatra  
Director

Company Registration No. 10664635

**OXFORD CANNABINOID TECHNOLOGIES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

---

**1 Statutory information**

Oxford Cannabinoid Technologies Ltd is a private company, limited by shares, registered in England and Wales, registration number 10664635. The registered office is Maddox House, 1 Maddox Street, London, W1S 2PZ.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Going concern***

The financial statements have been prepared on a going concern basis on the grounds that the investors and loan creditors will continue to support the company within the 12 month period from the balance sheet date.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 June 2019	-
Additions	296,274
At 31 May 2020	<u>296,274</u>
<b>Amortisation</b>	
At 1 June 2019	-
Charge for the year	67,908
At 31 May 2020	<u>67,908</u>
<b>Net book value</b>	
At 31 May 2020	<u><u>228,366</u></u>

**OXFORD CANNABINOID TECHNOLOGIES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

<b>5 Tangible fixed assets</b>	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 June 2019	10,688	57,182	7,160	75,030
Additions	4,084	-	-	4,084
At 31 May 2020	14,772	57,182	7,160	79,114
<b>Depreciation</b>				
At 1 June 2019	205	1,418	301	1,924
Charge for the year	3,681	9,623	1,795	15,099
At 31 May 2020	3,886	11,041	2,096	17,023
<b>Net book value</b>				
At 31 May 2020	10,886	46,141	5,064	62,091
At 31 May 2019	10,483	55,764	6,859	73,106

<b>6 Debtors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accrued income and prepayments	116,745	75,355
Other debtors	603,816	622,679
	720,561	698,034

<b>7 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	490,658	310,912
Taxes and social security	7,091	7,091
Other creditors	165,170	1,039
Accruals	38,495	240,705
	701,414	559,747

<b>8 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	85,608	85,608

**9 Transactions with related parties**

At year end £2,383 was owed to the reporting entity by a company which is a shareholder.

**10 Average number of employees**

During the year the average number of employees was 5 (2019: 5).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.