

OXFORD CANNABINOID TECHNOLOGIES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

OXFORD CANNABINOID TECHNOLOGIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020

Directors	Hee-Dong Kim Indraneil Mahapatra Anthony John Marshall David Thomas News Gavin Hilary Sathianathan Karan Dharam Wadhera
Company Number	10664635 (England and Wales)
Registered Office	Maddox House 1 Maddox Street London W1S 2PZ
Accountants	Accounts and Legal Consultants Limited Suite 1-3 The Hop Exchange 24 Southwark Street London SE1 1TY

OXFORD CANNABINOID TECHNOLOGIES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	<u>4</u>	228,366	-
Tangible assets	5	62,091	73,106
		<u>290,457</u>	<u>73,106</u>
Current assets			
Debtors	<u>6</u>	720,561	698,034
Cash at bank and in hand		309,152	1,647,045
		<u>1,029,713</u>	<u>2,345,079</u>
Creditors: amounts falling due within one year	7	(701,414)	(559,747)
Net current assets		<u>328,299</u>	<u>1,785,332</u>
Total assets less current liabilities		618,756	1,858,438
Creditors: amounts falling due after more than one year	8	(85,608)	(85,608)
Net assets		<u>533,148</u>	<u>1,772,830</u>
Capital and reserves			
Called up share capital		133	132
Share premium		6,424,010	5,537,476
Profit and loss account		(5,890,995)	(3,764,778)
Shareholders' funds		<u>533,148</u>	<u>1,772,830</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2020 and were signed on its behalf by

Indraneil Mahapatra
Director

Company Registration No. 10664635

OXFORD CANNABINOID TECHNOLOGIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

1 Statutory information

Oxford Cannabinoid Technologies Ltd is a private company, limited by shares, registered in England and Wales, registration number 10664635. The registered office is Maddox House, 1 Maddox Street, London, W1S 2PZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Going concern

The financial statements have been prepared on a going concern basis on the grounds that the investors and loan creditors will continue to support the company within the 12 month period from the balance sheet date.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 June 2019	-
Additions	296,274
At 31 May 2020	296,274
Amortisation	
At 1 June 2019	-
Charge for the year	67,908
At 31 May 2020	67,908
Net book value	
At 31 May 2020	228,366

OXFORD CANNABINOID TECHNOLOGIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

5 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 June 2019	10,688	57,182	7,160	75,030
Additions	4,084	-	-	4,084
At 31 May 2020	14,772	57,182	7,160	79,114
Depreciation				
At 1 June 2019	205	1,418	301	1,924
Charge for the year	3,681	9,623	1,795	15,099
At 31 May 2020	3,886	11,041	2,096	17,023
Net book value				
At 31 May 2020	10,886	46,141	5,064	62,091
At 31 May 2019	10,483	55,764	6,859	73,106

6 Debtors: amounts falling due within one year

	2020 £	2019 £
Accrued income and prepayments	116,745	75,355
Other debtors	603,816	622,679
	720,561	698,034

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	490,658	310,912
Taxes and social security	7,091	7,091
Other creditors	165,170	1,039
Accruals	38,495	240,705
	701,414	559,747

8 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Other creditors	85,608	85,608

9 Transactions with related parties

At year end £2,383 was owed to the reporting entity by a company which is a shareholder.

10 Average number of employees

During the year the average number of employees was 5 (2019: 5).

