CORKER CARS LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

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CORKER CARS LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

Directors Anwar Jalil

Mohammed N Sharif Mudassar Yasin

Company Number 10664524 (England and Wales)

Registered Office Platform 4

Ridgmont Road St Albans AL1 3AH

Accountants Capital Accounting Solutions Limited

1st Floor

277-279 Bethnal Green Road

London E2 6AH

CORKER CARS LTD STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

	2023	2022
Notes	£	£
Fixed assets		
Tangible assets 4	-	2,018
Current assets		
Debtors Cash at bank and in hand	53,337	18,000 17,480
	53,337	35,480
Creditors: amounts falling due within one year	(49,160)	(19,752)
Net current assets	4,177	15,728
Total assets less current liabilities	4,177	17,746
Creditors: amounts falling due after more than one year	(11,676)	(15,268)
Net (liabilities)/assets	(7,499)	2,478
Capital and reserves		
Called up share capital Profit and loss account	3 (7,502)	3 2,475
Shareholders' funds	(7,499)	2,478

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 18 September 2023 and were signed on its behalf by

Mohammed N Sharif Director

Company Registration No. 10664524

CORKER CARS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

CORKER CARS LTD is a private company, limited by shares, registered in England and Wales, registration number 10664524. The registered office is Platform 4, Ridgmont Road, St Albans, ALI 3AH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

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Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% Straight Line

4	Tangible fixed assets	Total
	Cost or valuation	£
	At 1 April 2022	9,928
	At 31 March 2023	9,928
	Depreciation	
	At 1 April 2022	7,910
	Charge for the year	2,018
	At 31 March 2023	9,928
	Net book value	
	At 31 March 2023	-
	At 31 March 2022	2,018

5 Average number of employees

During the year the average number of employees was 5 (2022: 3).

