

**Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Smithy Fields Campsite Ltd**

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

| | Page |
|------------------------------------------|-------------|
| Company Information | 1 |
| Chartered Accountants' Report | 2 |
| Statement of Financial Position | 3 |
| Notes to the Financial Statements | 4 |

Smithy Fields Campsite Ltd
Company Information
for the Year Ended 31 March 2023

DIRECTOR: Ms L A Adams

REGISTERED OFFICE: The Stables
Lode Lane
Alstonefield
Ashbourne
Derbyshire
DE6 2FY

REGISTERED NUMBER: 10664094 (England and Wales)

ACCOUNTANTS: M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Smithy Fields Campsite Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Smithy Fields Campsite Ltd for the year ended 31 March 2023 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Smithy Fields Campsite Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Smithy Fields Campsite Ltd and state those matters that we have agreed to state to the director of Smithy Fields Campsite Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Smithy Fields Campsite Ltd and its director for our work or for this report.

It is your duty to ensure that Smithy Fields Campsite Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Smithy Fields Campsite Ltd. You consider that Smithy Fields Campsite Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Smithy Fields Campsite Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

21 December 2023

Statement of Financial Position
31 March 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|----------------------------------------------|-------|--------------|----------------|--------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 15,669 | | 16,460 |
| CURRENT ASSETS | | | | | |
| Stocks | | 470 | | 450 | |
| Debtors | 5 | 3,463 | | 5,695 | |
| Cash at bank and in hand | | <u>3,453</u> | | <u>2,668</u> | |
| | | 7,386 | | 8,813 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>5,909</u> | | <u>9,149</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>1,477</u> | | <u>(336)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>17,146</u> | | <u>16,124</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | (3,250) | | (4,541) |
| PROVISIONS FOR LIABILITIES | | | (5,804) | | (2,827) |
| ACCRUALS AND DEFERRED INCOME | | | <u>(8,008)</u> | | <u>(7,145)</u> |
| NET ASSETS | | | <u>84</u> | | <u>1,611</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1 | | 1 |
| Retained earnings | | | <u>83</u> | | <u>1,610</u> |
| | | | <u>84</u> | | <u>1,611</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2023 and were signed by:

Ms L A Adams - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Smithy Fields Campsite Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Significant judgements and estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Turnover

Turnover comprises the fair value consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Land and buildings | - 2% on cost |
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - NIL) .

4. **TANGIBLE FIXED ASSETS**

| | Land and buildings £ | Plant and machinery £ | Fixtures and fittings £ | Totals £ |
|-----------------------|----------------------------|-----------------------------|----------------------------------|---------------|
| COST | | | | |
| At 1 April 2022 | 8,754 | 6,829 | 4,744 | 20,327 |
| Additions | - | - | 894 | 894 |
| At 31 March 2023 | <u>8,754</u> | <u>6,829</u> | <u>5,638</u> | <u>21,221</u> |
| DEPRECIATION | | | | |
| At 1 April 2022 | 515 | 2,276 | 1,076 | 3,867 |
| Charge for year | 175 | 682 | 828 | 1,685 |
| At 31 March 2023 | <u>690</u> | <u>2,958</u> | <u>1,904</u> | <u>5,552</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2023 | <u>8,064</u> | <u>3,871</u> | <u>3,734</u> | <u>15,669</u> |
| At 31 March 2022 | <u>8,239</u> | <u>4,553</u> | <u>3,668</u> | <u>16,460</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2023 £ | 2022 £ |
|---------------|--------------|--------------|
| Other debtors | <u>3,463</u> | <u>5,695</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2023 £ | 2022 £ |
|------------------------------|--------------|--------------|
| Bank loans and overdrafts | 1,410 | 1,418 |
| Taxation and social security | <u>4,499</u> | <u>7,731</u> |
| | <u>5,909</u> | <u>9,149</u> |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 2023 £ | 2022 £ |
|------------|--------------|--------------|
| Bank loans | <u>3,250</u> | <u>4,541</u> |

8. **SECURED DEBTS**

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £4,660 (2022 - £5,959) and have been guaranteed in full by the government.

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

| | 2023 £ | 2022 £ |
|--------------------------------------|--------------|--------------|
| Ms L A Adams | | |
| Balance outstanding at start of year | 5,695 | 182 |
| Amounts advanced | - | 34,570 |
| Amounts repaid | (2,232) | (29,057) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>3,463</u> | <u>5,695</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

The loan is provide at a rate of interest of 2% per annum and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.