

REGISTERED NUMBER: 10663318 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2020
FOR
LIGHTHOUSE HEALTH SOLUTIONS LTD

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FOR THE YEAR ENDED 31 MARCH 2020**

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LIGHTHOUSE HEALTH SOLUTIONS LTD (REGISTERED NUMBER: 10663318)

**BALANCE SHEET
31 MARCH 2020**

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		141		282
CURRENT ASSETS					
Debtors	6	2,740		4,630	
Cash at bank		<u>28,776</u>		<u>28,979</u>	
		31,516		33,609	
CREDITORS					
Amounts falling due within one year	7	<u>21,786</u>		<u>24,768</u>	
NET CURRENT ASSETS			<u>9,730</u>		<u>8,841</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,871		9,123
PROVISIONS FOR LIABILITIES	8		<u>27</u>		<u>54</u>
NET ASSETS			<u>9,844</u>		<u>9,069</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			<u>9,843</u>		<u>9,068</u>
SHAREHOLDERS' FUNDS			<u>9,844</u>		<u>9,069</u>

The notes form part of these financial statements

**BALANCE SHEET - continued
31 MARCH 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 August 2020 and were signed on its behalf by:

Dr A N Stewart - Director

Dr G A J Folwell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Lighthouse Health Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 10663318

Registered office: 48 St Leonards Road
Bexhill on Sea
East Sussex
TN40 1JB

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 25% on cost

All fixed assets are initially recorded at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2019 - 12) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

5. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipmen £
COST	
At 1 April 2019 and 31 March 2020	<u>564</u>
DEPRECIATION	
At 1 April 2019	282
Charge for year	<u>141</u>
At 31 March 2020	<u>423</u>
NET BOOK VALUE	
At 31 March 2020	<u>141</u>
At 31 March 2019	<u>282</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	2,620	2,268
Current account - Lighthouse Medical Practice	-	2,362
Prepayments and accrued income	<u>120</u>	<u>-</u>
	<u>2,740</u>	<u>4,630</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	65	33
Corporation tax	9,591	10,756
Other creditors	30	-
Current account - Lighthouse Medical Practice	2,099	-
Accruals and deferred income	<u>10,001</u>	<u>13,979</u>
	<u>21,786</u>	<u>24,768</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

8. PROVISIONS FOR LIABILITIES

	2020 £	2019 £
Deferred tax		
Accelerated capital allowances	<u>27</u>	<u>54</u>
		Deferred tax
		£
Balance at 1 April 2019		54
Provided during year		<u>(27)</u>
Balance at 31 March 2020		<u>27</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.