

BOLDCUBE LTD

Registered Number
10662782
(England and Wales)

Unaudited Financial Statements for the Year ended
31 December 2022

BOLDCUBE LTD

Company Information

for the year from 1 January 2022 to 31 December 2022

Director

Mr Zaid Zuhair Albasam

Registered Address

207 Bowerdean Road

High Wycombe

HP13 6XP

Registered Number

10662782 (England and Wales)

BOLDCUBE LTD

Balance Sheet as at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	6		3,200		2,714
			<u>3,200</u>		<u>2,714</u>
Current assets					
Stocks	7	507,704		643,008	
Debtors	8	132,506		78,370	
Cash at bank and on hand		93,730		77,115	
		<u>733,940</u>		<u>798,493</u>	
Creditors amounts falling due within one year	9	(679,733)		(866,697)	
		<u></u>		<u></u>	
Net current assets (liabilities)			54,207		(68,204)
Total assets less current liabilities			<u>57,407</u>		<u>(65,490)</u>
Creditors amounts falling due after one year			(99,609)		(140,317)
			<u></u>		<u></u>
Net assets			<u>(42,202)</u>		<u>(205,807)</u>
Capital and reserves					
Profit and loss account			(42,202)		(205,807)
			<u></u>		<u></u>
Shareholders' funds			<u>(42,202)</u>		<u>(205,807)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 26 September 2023, and are signed on its behalf by:

Mr Zaid Zuhair Albasam

Director

Registered Company No. 10662782

BOLDCUBE LTD

Notes to the Financial Statements for the year ended 31 December 2022

1. Statutory information

Boldcube Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company in the year under review was that of retail sale in non-specialised stores.

4. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Stocks policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation policy

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

5. Employee information

	2022	2021
Average number of employees during the year	1	1

6. Property, plant and equipment

	Plant & machinery	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 January 22	5,352	-	5,352
Additions	-	1,008	1,008
At 31 December 22	5,352	1,008	6,360
Depreciation and impairment			
At 01 January 22	2,638	-	2,638
Charge for year	488	34	522
At 31 December 22	3,126	34	3,160
Net book value			
At 31 December 22	2,226	974	3,200
At 31 December 21	2,714	-	2,714

7. Stocks

	2022	2021
	£	£
Finished goods	507,704	643,008
Total	507,704	643,008

8. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	119,538	51,361
Other debtors	12,552	25,457
Prepayments and accrued income	416	1,552
Total	132,506	78,370

9. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	323,816	544,375
Bank borrowings and overdrafts	276,299	254,213
Taxation and social security	79,416	68,109
Other creditors	202	-
Total	679,733	866,697

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.