

Adina Home Care Services Ltd

Unaudited Financial Statements for the Year Ended 31 March 2020

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for the Year Ended 31 March 2020

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Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		4,060		3,744
CURRENT ASSETS					
Debtors	5	191,777		63,392	
Cash at bank		<u>92,778</u>		<u>1,684</u>	
		284,555		65,076	
CREDITORS					
Amounts falling due within one year	6	<u>82,518</u>		<u>115,974</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>202,037</u>		<u>(50,898)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			206,097		(47,154)
CREDITORS					
Amounts falling due after more than one year	7		<u>53,333</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>152,764</u>		<u>(47,154)</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings			<u>152,759</u>		<u>(47,159)</u>
			<u>152,764</u>		<u>(47,154)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2020 and were signed on its behalf by:

Ms J P Forbes - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Adina Home Care Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	10662333
Registered office:	Miller House Rosslyn Crescent Harrow Middlesex HA1 2RZ

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 110 (2019 - 42) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2019	4,872
Additions	<u>1,032</u>
At 31 March 2020	<u>5,904</u>
DEPRECIATION	
At 1 April 2019	1,128
Charge for year	<u>716</u>
At 31 March 2020	<u>1,844</u>
NET BOOK VALUE	
At 31 March 2020	<u>4,060</u>
At 31 March 2019	<u>3,744</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	-	12,596
Other debtors	<u>191,777</u>	<u>50,796</u>
	<u>191,777</u>	<u>63,392</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts	680	210
Trade creditors	-	1,021
Taxation and social security	40,689	5,878
Other creditors	41,149	108,865
	<u>82,518</u>	<u>115,974</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Bank loans	<u>53,333</u>	<u>-</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	31.3.20	31.3.19
	£	£
Ms J P Forbes		
Balance outstanding at start of year	99,120	53,068
Amounts advanced	-	110,337
Amounts repaid	(95,680)	(64,285)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,440</u>	<u>99,120</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.