

MANDATE CONSULTANCY LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 September 2021

End date: 31 August 2022

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Director	Mr Anthony Oshilaja
Registered Number	10659967
Registered Office	16 Fullers Avenue Watford Hertfordshire United Kingdom WD25 9BU
Accountants	3E'S Accountants Limited 231 Kenton Road Harrow Middlesex England HA3 0HD

MANDATE CONSULTANCY LIMITED
Statement of Financial Position
As at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	3	-	35
Investments	4	19,700	2,200
		<u>19,700</u>	<u>2,235</u>
Current assets			
Debtors	5	5,460	20,460
Cash at bank and in hand		1,034	4,053
		<u>6,494</u>	<u>24,513</u>
Creditors: amount falling due within one year	6	(58,243)	(43,435)
Net current liabilities		<u>(51,749)</u>	<u>(18,922)</u>
Total assets less current liabilities		(32,049)	(16,687)
Creditors: amount falling due after more than one year	7	-	1
Provisions for liabilities	8	-	(7)
Net liabilities		<u>(32,049)</u>	<u>(16,693)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(32,050)	(16,694)
Shareholder's funds		<u>(32,049)</u>	<u>(16,693)</u>

For the year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 26 June 2023 and were signed by:

Mr Anthony Oshilaja
Director

MANDATE CONSULTANCY LIMITED

Notes to the Financial Statements

For the year ended 31 August 2022

General Information

Mandate Consultancy Limited is a private company, limited by shares, registered in England and Wales, registration number 10659967, registration address 16 Fullers Avenue, Watford, Hertfordshire, United Kingdom, WD25 9BU.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight Line
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Current asset investments

Current asset investments are stated at the lower of cost and net realisable value.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 1 (2021 : 2).

3. Tangible fixed assets

Cost or valuation	Computer Equipment £	Total £
At 01 September 2021	3,500	3,500
Additions	-	-
Disposals	-	-
At 31 August 2022	3,500	3,500
Depreciation		
At 01 September 2021	4,620	4,620
Charge for year	(1,120)	(1,120)
On disposals	-	-
At 31 August 2022	3,500	3,500
Net book values		
Closing balance as at 31 August 2022	-	-
Opening balance as at 01 September 2021	35	35

4. Investments

Cost	Other investments other than loans	Total
	£	£
At 01 September 2021	2,200	2,200
Additions	17,500	17,500
Transfer to/from Tangible fixed assets	-	-
Disposals	-	-
At 31 August 2022	19,700	19,700

5. Debtors: amounts falling due within one year

	2022	2021
	£	£
Loan - EPEMOLU ADEYANJU	5,460	5,460
Olajumoke Loan	-	15,000
	5,460	20,460

6. Creditors: amount falling due within one year

	2022	2021
	£	£
Bounce back loan	30,424	33,958
Corporation Tax	4,276	5,107
Accrued Expenses	300	300
Directors' Current Accounts	23,243	4,070
	58,243	43,435

7. Creditors: amount falling due after more than one year

	2022	2021
	£	£
Other Creditors	-	(1)
	-	(1)

8. Provisions for liabilities

	2022	2021
	£	£
Deferred Tax	7	226
Charged to Profit & Loss	(7)	(219)
	<u>-</u>	<u>7</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.