

Active Artists Agency Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Period from 8 March 2017 to 31 March 2018

Rawcliffe & Co Limited
Chartered Accountants
Unit 1 Barons Court
Graceways
Whitehills Business Park
Blackpool
Lancashire
FY4 5GP

Active Artists Agency Ltd

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Active Artists Agency Ltd

Company Information

Director Mr Benjamin Lee Barnett

Registered office 33 North Park Drive
Blackpool
Lancashire
FY3 8NJ

Accountants Rawcliffe & Co Limited
Chartered Accountants
Unit 1 Barons Court
Graceways
Whitehills Business Park
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**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Active Artists Agency Ltd
for the Period Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Active Artists Agency Ltd for the period ended 31 March 2018 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/mcmbers/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Active Artists Agency Ltd, as a body, in accordance with the terms of our engagement letter dated 15 March 2017. Our work has been undertaken solely to prepare for your approval the accounts of Active Artists Agency Ltd and state those matters that we have agreed to state to the Board of Directors of Active Artists Agency Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Active Artists Agency Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Active Artists Agency Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Active Artists Agency Ltd. You consider that Active Artists Agency Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Active Artists Agency Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Rawcliffe & Co Limited
Chartered Accountants
Unit 1 Barons Court
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Whitehills Business Park
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Lancashire
FY4 5GP

24 April 2018

Active Artists Agency Ltd
(Registration number: 10659484)
Abridged Balance Sheet as at 31 March 2018

	Note	2018 £
Fixed assets		
Tangible assets	<u>3</u>	975
Current assets		
Debtors		24,564
Cash at bank and in hand		<u>14,367</u>
		38,931
Creditors: Amounts falling due within one year		<u>(28,632)</u>
Net current assets		<u>10,299</u>
Total assets less current liabilities		11,274
Provisions for liabilities		(185)
Accruals and deferred income		<u>(575)</u>
Net assets		<u><u>10,514</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		<u>10,414</u>
Total equity		<u><u>10,514</u></u>

For the financial period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 5 to 6 form an integral part of these abridged financial statements.

Active Artists Agency Ltd

(Registration number: 10659484)

Abridged Balance Sheet as at 31 March 2018

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 24 April 2018

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Mr Benjamin Lee Barnett

Director

The notes on pages 5 to 6 form an integral part of these abridged financial statements.

Active Artists Agency Ltd

Notes to the Abridged Financial Statements for the Period from 8 March 2017 to 31 March 2018

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

33 North Park Drive

Blackpool

Lancashire

FY3 8NJ

England

These financial statements were authorised for issue by the director on 24 April 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Active Artists Agency Ltd

Notes to the Abridged Financial Statements for the Period from 8 March 2017 to 31 March 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Tangible assets

	Total £
Cost or valuation	
Additions	<u>1,300</u>
At 31 March 2018	<u>1,300</u>
Depreciation	
Charge for the	<u>325</u>
At 31 March 2018	<u>325</u>
Carrying amount	
At 31 March 2018	<u><u>975</u></u>

