

# Black Cat 66 Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2021

# **Black Cat 66 Limited**

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**Black Cat 66 Limited**  
**(Registration number: 10657119)**  
**Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	3,510	-
Tangible assets	<u>5</u>	1,177	-
Investments	<u>6</u>	792	2,414
		<u>5,479</u>	<u>2,414</u>
<b>Current assets</b>			
Debtors	<u>7</u>	2,312	11,592
Cash at bank and in hand		152,246	7,998
		154,558	19,590
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	(25,980)	(23,071)
<b>Net current assets/(liabilities)</b>		<u>128,578</u>	<u>(3,481)</u>
<b>Net assets/(liabilities)</b>		<u>134,057</u>	<u>(1,067)</u>
<b>Capital and reserves</b>			
Called up share capital		278	250
Profit and loss account		133,779	(1,317)
<b>Shareholders' funds/(deficit)</b>		<u>134,057</u>	<u>(1,067)</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 1 March 2022

Mr J Cooper  
Director

# **Black Cat 66 Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Office 8 Empingham House  
1e Uppingham Gate  
Ayston Road  
Uppingham  
LE15 9NY

These financial statements were authorised for issue by the director on 1 March 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

#### **Tax**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

# Black Cat 66 Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Asset class	Depreciation method and rate
Office Equipment	25% straight line basis

### Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Website	10 years straight line basis

### Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## **Black Cat 66 Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

# Black Cat 66 Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

### 4 Intangible assets

	Website £	Total £
<b>Cost or valuation</b>		
Additions	3,600	3,600
At 31 March 2021	3,600	3,600
<b>Amortisation</b>		
Amortisation charge	90	90
At 31 March 2021	90	90
<b>Carrying amount</b>		
At 31 March 2021	3,510	3,510

### 5 Tangible assets

	Office equipment £	Total £
<b>Cost or valuation</b>		
Additions	1,228	1,228
At 31 March 2021	1,228	1,228
<b>Depreciation</b>		
Charge for the year	51	51
At 31 March 2021	51	51
<b>Carrying amount</b>		
At 31 March 2021	1,177	1,177

### 6 Investments

	2021 £	2020 £
Investments in associates	792	2,414
<b>Associates</b>		£
<b>Cost</b>		
At 1 April 2020		2,414
Additions		942
Disposals		(2,564)



At 31 March 2021		<u>792</u>
<b>Carrying amount</b>		
At 31 March 2021		<u>792</u>
At 31 March 2020	Page 5	<u>2,414</u>

# Black Cat 66 Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

### 7 Debtors

	2021 £	2020 £
Other debtors	2,312	11,592
	<u>2,312</u>	<u>11,592</u>

### 8 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Loans and borrowings	9	21,571	21,571
Trade creditors		2,909	-
Accruals and deferred income		1,500	1,500
		<u>25,980</u>	<u>23,071</u>

### 9 Loans and borrowings

	2021 £	2020 £
<b>Current loans and borrowings</b>		
Other borrowings	21,571	21,571

### 10 Related party transactions

#### Summary of transactions with other related parties

##### Associated Company

During the year Black Cat 66 Limited received services from an associated company totalling £5,385 (2020 - £nil). At the balance sheet date the total amount due from Black Cat 66 Limited is £nil (2020 - £nil).

During the year the Black Cat 66 Limited operated an interest free loan account with an associated company. At the balance sheet date the total amount due from Black Cat 66 Limited is £21,571 (2020 - £21,571).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.