

**ADVANCED COMPLIANCE SOLUTIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Advanced Compliance Solutions Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2021

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Advanced Compliance Solutions Ltd
Balance Sheet
As at 31 March 2021

Registered number: 10655281

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		401		801
Investments	4		-		15,652
			401		16,453
CURRENT ASSETS					
Debtors	5	766		5,542	
Cash at bank and in hand		77,709		120,577	
		78,475		126,119	
Creditors: Amounts Falling Due Within One Year	6	(562)		(23,323)	
NET CURRENT ASSETS (LIABILITIES)			77,913		102,796
TOTAL ASSETS LESS CURRENT LIABILITIES			78,314		119,249
NET ASSETS			78,314		119,249
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Revaluation reserve	9		(34,372)		(63,408)
Profit and Loss Account			112,676		182,647
SHAREHOLDERS' FUNDS			78,314		119,249

Advanced Compliance Solutions Ltd
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Samphear Leon

Director

10/12/2021

The notes on pages 3 to 5 form part of these financial statements.

Advanced Compliance Solutions Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% Straight line
Computer Equipment	33.33%

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2020	458	743	1,201
As at 31 March 2021	458	743	1,201
Depreciation			
As at 1 April 2020	152	248	400
Provided during the period	153	247	400
As at 31 March 2021	305	495	800
Net Book Value			
As at 31 March 2021	153	248	401
As at 1 April 2020	306	495	801

Advanced Compliance Solutions Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

4. Investments

	Other £
Cost	
As at 1 April 2020	15,652
Disposals	(15,652)
As at 31 March 2021	-
Provision	
As at 1 April 2020	-
As at 31 March 2021	-
Net Book Value	
As at 31 March 2021	-
As at 1 April 2020	15,652

5. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	575	261
Other debtors	56	-
VAT	135	-
Director's loan account	-	5,281
	766	5,542

6. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Trade creditors	(1)	-
Corporation tax	(12)	19,760
VAT	-	3,563
Director's loan account	575	-
	562	23,323

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	10	10

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2020 £	Amounts advanced £	Amounts repaid £	Amounts written off £	As at 31 March 2021 £
Mr Samphear Leon	6,000	12,002	(18,002)	-	-

The above loan is unsecured, interest free and repayable on demand.

Advanced Compliance Solutions Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

9. Reserves

	Revaluation Reserve
	£
As at 1 April 2020	(63,408)
Transfer to profit and loss	29,036
As at 31 March 2021	<u>(34,372)</u>

10. General Information

Advanced Compliance Solutions Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10655281 . The registered office is Ground Floor, Unit B, Lostock office, Lynstock Way, Bolton, BL6 4SG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.