

## EARSHAM HOME FURNISHINGS LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 April 2022

**End date:** 31 March 2023

EARSHAM HOME FURNISHINGS LTD  
Contents Page  
For the year ended 31 March 2023

Statement of financial position

Notes to the financial statements

**EARSHAM HOME FURNISHINGS LTD**  
**Statement of Financial Position**  
**As at 31 March 2023**

	<b>Notes</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	3	1,994	20,626
		<b>1,994</b>	<b>20,626</b>
<b>Current assets</b>			
Stocks		45,736	45,579
Debtors		18,831	9,642
Cash at bank and in hand		(8,210)	5,322
		<b>56,357</b>	<b>60,543</b>
<b>Creditors: amount falling due within one year</b>		(47,806)	(36,849)
<b>Net current assets</b>		<b>8,551</b>	<b>23,694</b>
<b>Total assets less current liabilities</b>		10,545	44,320
<b>Creditors: amount falling due after more than one year</b>		(13,000)	(19,480)
<b>Net liabilities</b>		<b>(2,455)</b>	<b>24,840</b>
<b>Capital and reserves</b>			
Share premium account		100	100
Profit and loss account		(2,555)	24,740
<b>Shareholder's funds</b>		<b>(2,455)</b>	<b>24,840</b>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 25 March 2024 and were signed on its behalf by:

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A Lock  
Director

**EARSHAM HOME FURNISHINGS LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2023**

**General Information**

EARSHAM HOME FURNISHINGS LTD is a private company, limited by shares, registered in England and Wales, registration number 10648739, registration address Unit 3 Hill Farm, Kirby Road, Kirby Bedon, Norwich, Norfolk, NR14 7DU. The trading address of the company is Earsham Hall, Earsham, Bungay, Suffolk, NR35 2AN.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing Balance
Motor Vehicles	15% Reducing Balance
Computer Equipment	15% Reducing Balance

## Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Average number of employees

Average number of employees during the year was 5 (2022 : 5).

## 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2022	1,067	19,500	2,070	22,637
Additions	-	-	-	-
Disposals	-	(19,500)	-	(19,500)
At 31 March 2023	<b>1,067</b>	<b>-</b>	<b>2,070</b>	<b>3,137</b>
<b>Depreciation</b>				
At 01 April 2022	419	1,219	373	2,011
Charge for year	97	-	254	351
On disposals	-	(1,219)	-	(1,219)
At 31 March 2023	<b>516</b>	<b>-</b>	<b>627</b>	<b>1,143</b>
<b>Net book values</b>				
Closing balance as at 31 March 2023	<b>551</b>	<b>-</b>	<b>1,443</b>	<b>1,994</b>
Opening balance as at 01 April 2022	<b>648</b>	<b>18,281</b>	<b>1,697</b>	<b>20,626</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.