

**ANSETT MANAGEMENT CORPS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Ansett Management Corps Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Ansett Management Corps Ltd**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 10646105

		2023	2022
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	4	5,790	6,842
		5,790	6,842
<b>CURRENT ASSETS</b>			
Debtors	5	48,271	36,283
Cash at bank and in hand		13,519	3,926
		61,790	40,209
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(55,182 )	(22,728 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>		6,608	17,481
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		12,398	24,323
<b>NET ASSETS</b>		12,398	24,323
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1	1
Profit and Loss Account		12,397	24,322
<b>SHAREHOLDERS' FUNDS</b>		12,398	24,323

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Muhammad Ahsan Habib Bhuiyan

Director

4 December 2023

The notes on pages 2 to 3 form part of these financial statements.

**Ansett Management Corps Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Ansett Management Corps Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10646105. The registered office is Flat 1 141 Leman Street, London, E1 8EY.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. No depreciation is provided in the year of acquisition. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Furniture, fixtures and equipment	25% Reducing Balance

**2.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 30 (2022: 21)

**Ansett Management Corps Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Furniture, fixtures and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2022	1,000	11,843	12,843
Additions	-	878	878
As at 31 March 2023	<u>1,000</u>	<u>12,721</u>	<u>13,721</u>
<b>Depreciation</b>			
As at 1 April 2022	762	5,239	6,001
Provided during the period	60	1,870	1,930
As at 31 March 2023	<u>822</u>	<u>7,109</u>	<u>7,931</u>
<b>Net Book Value</b>			
As at 31 March 2023	<u>178</u>	<u>5,612</u>	<u>5,790</u>
As at 1 April 2022	<u>238</u>	<u>6,604</u>	<u>6,842</u>

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	6,668	49
Other debtors	41,603	36,234
	<u>48,271</u>	<u>36,283</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,992	172
Corporation tax	-	2,570
Other taxes and social security	2,258	-
VAT	42,932	16,882
Other creditors- Pension	-	7
Other creditors - others	-	3,097
	<u>55,182</u>	<u>22,728</u>

**7. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**8. Related Party Transactions**

Included in debtors due within one year is an amount of £16,446 owed by the entities in which director has beneficial interest. The amount is unsecured, interest free and is repayable in demand.

**9. Ultimate Controlling Party**

The company's ultimate controlling party is Muhammad Bhuiyan by virtue of the ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.