

LIBERTY STEEL PROPERTY NEWPORT LTD

**Company Registration Number:
10644654 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2021

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

LIBERTY STEEL PROPERTY NEWPORT LTD

Contents of the Financial Statements

for the Period Ended 31 March 2021

Balance sheet

Notes

LIBERTY STEEL PROPERTY NEWPORT LTD

Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Investments:	3	20,870,000	20,870,000
Total fixed assets:		<u>20,870,000</u>	<u>20,870,000</u>
Current assets			
Debtors:		2,319,991	2,880,359
Cash at bank and in hand:		22,998	7
Total current assets:		<u>2,342,989</u>	<u>2,880,366</u>
Creditors: amounts falling due within one year:		(903,942)	(693,129)
Net current assets (liabilities):		<u>1,439,047</u>	<u>2,187,237</u>
Total assets less current liabilities:		22,309,047	23,057,237
Creditors: amounts falling due after more than one year:	4	(21,100,000)	(21,100,000)
Provision for liabilities:		(1,866,975)	(2,536,300)
Total net assets (liabilities):		<u>(657,928)</u>	<u>(579,063)</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		(657,929)	(579,064)
Shareholders funds:		<u>(657,928)</u>	<u>(579,063)</u>

The notes form part of these financial statements

LIBERTY STEEL PROPERTY NEWPORT LTD

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 14 March 2022
and signed on behalf of the board by:**

Name: Sanjeev Gupta
Status: Director

The notes form part of these financial statements

LIBERTY STEEL PROPERTY NEWPORT LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

LIBERTY STEEL PROPERTY NEWPORT LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	1	1

LIBERTY STEEL PROPERTY NEWPORT LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

3. Fixed investments

Investment Property Fair Value as on 01.04.2020 GBP 20,870,000 Revaluation NIL Fair Value as on 31.03.2021 GBP 20,870,000 The company owns an investment property known as Corporation Road, a property situated in Newport Wales which is currently occupied by company under common control who use the property as a steel manufacturing plant.

LIBERTY STEEL PROPERTY NEWPORT LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

4. Creditors: amounts falling due after more than one year note

Amounts owned to group undertaking GBP 21,100,000 it represents a long term in respect of transfer of the investment property. Interest is charged on this loan in accordance with loan agreement in place between entities.

LIBERTY STEEL PROPERTY NEWPORT LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

5. Related party transactions

During the year the company entered into the following transactions with related parties: Group Undertaking--Rental Income GBP 2,500,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.