

REGISTERED NUMBER: 10643960 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

FOR

GAMES BOOST LIMITED

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for the year ended 28 February 2023

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GAMES BOOST LIMITED
COMPANY INFORMATION
for the year ended 28 February 2023

DIRECTORS:

G S Dunn
H Mitic

REGISTERED OFFICE:

Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

REGISTERED NUMBER:

10643960 (England and Wales)

ACCOUNTANTS:

Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

GAMES BOOST LIMITED (REGISTERED NUMBER: 10643960)

BALANCE SHEET
28 February 2023

	Notes	28.2.23 £	28.2.22 £
FIXED ASSETS			
Tangible assets	4	-	366
CURRENT ASSETS			
Debtors	5	45	45
Cash at bank		<u>40,325</u>	<u>78,669</u>
		40,370	78,714
CREDITORS			
Amounts falling due within one year	6	<u>(2,144)</u>	<u>(2,114)</u>
NET CURRENT ASSETS		38,226	76,600
TOTAL ASSETS LESS CURRENT LIABILITIES		38,226	76,966
CAPITAL AND RESERVES			
Called up share capital	7	60	60
Share premium		149,985	149,985
Retained earnings		<u>(111,819)</u>	<u>(73,079)</u>
SHAREHOLDERS' FUNDS		38,226	76,966

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 November 2023 and were signed on its behalf by:

H Mitic - Director

The notes form part of these financial statements

Games Boost Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of the financial statements requires management to make significant judgements and estimates and these estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The items in the financial statements where these judgements and estimates have been made include the useful economic life of tangible fixed assets and the depreciation of these assets.

Turnover represents the fair value of consideration received or receivable net of VAT and trade discounts.

Revenue from the sale of advertising and marketing services is recognised upon completion of the work. Revenue not billed is accounted for based on the % of the job completed.

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 28 February 2023

2. ACCOUNTING POLICIES - continued**Impairment**

At each balance sheet date, the company reviews the carrying amount of its assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of an asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Going concern

Covid-19 has impacted the company's trading activities however the directors have agreed to support the company as necessary in the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £	
COST		
At 1 March 2022		
and 28 February 2023		<u>2,474</u>
DEPRECIATION		
At 1 March 2022		2,108
Charge for year		<u>366</u>
At 28 February 2023		<u>2,474</u>
NET BOOK VALUE		
At 28 February 2023		<u>-</u>
At 28 February 2022		<u>366</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Other debtors	<u>45</u>	<u>45</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Other creditors	<u>2,144</u>	<u>2,114</u>

GAMES BOOST LIMITED (REGISTERED NUMBER: 10643960)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 28 February 2023**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.23	28.2.22
			£	£
4,500	Ordinary 0.01	1p	45	45
1,500	Ordinary A	1p	15	15
			<u>60</u>	<u>60</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.