

GAMES BOOST LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 FEBRUARY 2018

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COMPANIES HOUSE

GAMES BOOST LIMITED
REGISTERED NUMBER:10643960

BALANCE SHEET
AS AT 28 FEBRUARY 2018

	Note	2018 £
Current assets		
Debtors: amounts falling due within one year	4	238
Cash at bank and in hand	5	83,528
		<u>83,766</u>
Creditors: amounts falling due within one year	6	(1,500)
		<u>82,266</u>
Net current assets		
		82,266
Net assets		<u>82,266</u>
Capital and reserves		
Called up share capital	7	59
Share premium account		134,986
Profit and loss account		(52,779)
		<u>82,266</u>
Shareholders' fund		<u>82,266</u>

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GAMES BOOST LIMITED
REGISTERED NUMBER:10643960

BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2018

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
H Mitic

Director

Date: 27th November 2018

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2018**

1. General information

Games Boost Limited is a private limited company incorporated in England within the United Kingdom. The address of the registered office is given in the company's information page of these financial statements. These accounts are presented in sterling and are rounded to the nearest £1.

Games Boost Limited was incorporated and started trading on 28 February 2017.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of comprehensive income except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of comprehensive income within 'finance income or costs'. All other foreign exchange gains and losses are presented in the Statement of comprehensive income within 'other operating income'.

2.3 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2018

2. Accounting policies (continued)

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the period was 3.

4. Debtors

	2018 £
Other debtors	238
	<u>238</u>

5. Cash and cash equivalents

	2018 £
Cash at bank and in hand	83,528
	<u>83,528</u>

GAMES BOOST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2018**

6. Creditors: Amounts falling due within one year

	2018 £
Accruals	1,500
	<u>1,500</u>

7. Share capital

	2018 £
Allotted and called up	
4,500 Ordinary share shares of £0.01 each	45
1,350 Ordinary A shares shares of £0.01 each	14
	<u>59</u>

1,350 A ordinary shares were issued at a share premium of £134,986.

8. Related party transactions

At the Balance Sheet date, the directors, H Mitic, D Molyneux and G Dunn owed £15 each to the company. This was in respect of unpaid share capital.

9. Controlling party

There is no ultimate controlling party.