



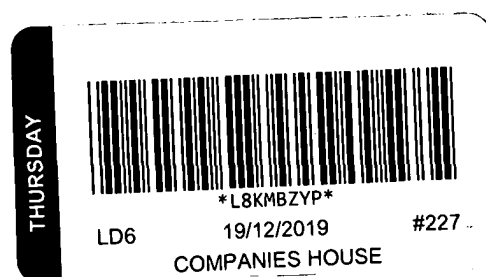
MBCH Limited

Unaudited Financial Statements

Year Ended

31 January 2019

Company Number 10643694





MBCH Limited
Registered number: 10643694

Statement of Financial Position
As at 31 January 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	5	1,200,000	1,200,000
		<u>1,200,000</u>	<u>1,200,000</u>
Current assets			
Cash at bank and in hand		98	98
		<u>98</u>	<u>98</u>
Creditors: amounts falling due within one year	6	-	(125,000)
		<u>-</u>	<u>(125,000)</u>
Net current assets/(liabilities)		98	(124,902)
Total assets less current liabilities		1,200,098	1,075,098
Net assets		1,200,098	1,075,098
Capital and reserves			
Called up share capital	7	100	100
Share premium account		899,998	899,998
Profit and loss account		300,000	175,000
		<u>1,200,098</u>	<u>1,075,098</u>



MBCH Limited
Registered number: 10643694

Statement of Financial Position (continued)
As at 31 January 2019

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

W Mead
Director

Date: 16 December 2019

The notes on pages 4 to 6 form part of these financial statements.



MBCH Limited

Statement of Changes in Equity For the Year Ended 31 January 2019

	Called up share capital £	Share premium account £	Profit and loss account £	Total equity £
At 1 February 2017	100	899,998	-	900,098
Comprehensive income for the period				
Profit for the period	-	-	175,000	175,000
Total comprehensive income for the period	-	-	175,000	175,000
At 1 February 2018	100	899,998	175,000	1,075,098
Comprehensive income for the year				
Profit for the year	-	-	190,000	190,000
Total comprehensive income for the year	-	-	190,000	190,000
Dividends: Equity capital	-	-	(65,000)	(65,000)
Total transactions with owners	-	-	(65,000)	(65,000)
At 31 January 2019	100	899,998	300,000	1,200,098

The notes on pages 4 to 6 form part of these financial statements.



MBCH Limited

Notes to the Financial Statements For the Year Ended 31 January 2019

1. General information

MBCH Limited ("the Company") is a United Kingdom private limited company limited by shares. It is both incorporated and domiciled in England and Wales. The registered office address is 150 Aldersgate Street, London, EC1A 4AB.

These financial statements are presented in Pounds Sterling (GBP), as that is the currency in which the majority of the Company's transactions are denominated. They comprise the financial statements of the Company for the year ended 31 January 2019 and are presented to the nearest pound.

The Company has determined that the (GBP) is its functional currency, as this is the currency of the economic environment in which the Company predominantly operates.

The principal activity of the Company during the year was that of a holding company.

These financial statements are for the year ended 31 January 2019. Comparative figures cover the period from incorporation from 27 February 2017 to 31 January 2018.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Notes to the Financial Statements
For the Year Ended 31 January 2019**

2. Accounting policies (continued)

2.5 Financial Instruments

Financial instruments are recognised in the Statement of Financial Position when the Company becomes party to the contractual provisions of the instrument. Financial instruments are initially measured at transaction price unless the arrangement constitutes a financing transaction which includes transaction costs for financial instruments not subsequently measured at fair value. Subsequent to initial recognition, they are measured as set out below. A financing transaction is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Classification

Financial instruments are classified as either 'basic' or 'other' in accordance with Chapter 11 of FRS 102.

Subsequent measurement

Loans and receivables are measured at amortised cost, using the effective interest method. Trade debtors and trade payables are recognised at the undiscounted amount owed by the customer or to the supplier, which is normally the invoice amount.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgment are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

Due to the simplicity of the Company's transaction streams and year-end financial position, the directors consider there to be no critical judgments, estimates or assumptions in the preparation of these financial statements

4. Employees

The average monthly number of employees, including directors, during the year was 2 (2018 -2).

**Notes to the Financial Statements
For the Year Ended 31 January 2019****5. Fixed asset investments**

	Investments in subsidiary companies £
Cost or valuation	
At 1 February 2018	1,200,000
At 31 January 2019	1,200,000

The Company owns 100% of the Issued share capital of Mead Building Contractors Limited, a Company incorporated in England & Wales.

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Other creditors	-	125,000

7. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
100 (2018 -100) Ordinary shares shares of £1.00 each	100	100