

Treetops Investments Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2019

Bright Partnership LLP
Victoria House
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Altrincham
WA15 9AF

Treetops Investments Limited

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Treetops Investments Limited

Company Information

Directors	Mr Ritchie Watson Mrs Katie Victoria Watson
Registered office	C/o Bright Partnership Victoria House Victoria Road Hale Altrincham WA15 9AF
Accountants	Bright Partnership LLP Victoria House Victoria Road Hale Altrincham WA15 9AF

Treetops Investments Limited
(Registration number: 10643362)
Balance Sheet as at 28 February 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>3</u>	335,816	140,000
Current assets			
Debtors	<u>4</u>	595	-
Cash at bank and in hand		5,693	14,406
		6,288	14,406
Creditors: Amounts falling due within one year	<u>5</u>	(174,090)	(44,111)
Net current liabilities		(167,802)	(29,705)
Total assets less current liabilities		168,014	110,295
Creditors: Amounts falling due after more than one year	<u>5</u>	(170,218)	(106,119)
Net (liabilities)/assets		(2,204)	4,176
Capital and reserves			
Called up share capital	<u>6</u>	1	1
Profit and loss account		(2,205)	4,175
Total equity		(2,204)	4,176

For the financial year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 November 2019 and signed on its behalf by:

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Mr Ritchie Watson
Director

The notes on pages 4 to 7 form an integral part of these financial statements.
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Treetops Investments Limited
(Registration number: 10643362)
Balance Sheet as at 28 February 2019

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Mrs Katie Victoria Watson
Director

The notes on pages 4 to 7 form an integral part of these financial statements.
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Notes to the Unaudited Financial Statements for the Year Ended 28 February 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
C/o Bright Partnership Victoria House
Victoria Road
Hale
Altrincham
WA15 9AF
England

These financial statements were authorised for issue by the Board on 28 November 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Treetops Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2019

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold Property	Nil

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

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Notes to the Unaudited Financial Statements for the Year Ended 28 February 2019

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 March 2018	140,000	140,000
Additions	195,816	195,816
	<hr/>	<hr/>
At 28 February 2019	335,816	335,816
	<hr/>	<hr/>
Depreciation		
Carrying amount		
At 28 February 2019	335,816	335,816
	<hr/>	<hr/>
At 28 February 2018	140,000	140,000
	<hr/>	<hr/>

4 Debtors

	2019 £	2018 £
Other debtors	595	-
	<hr/>	<hr/>
	595	-
	<hr/>	<hr/>

5 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Note		
Due within one year		
Loans and borrowings	85,010	6,998
Accruals and deferred income	1,000	-
Other creditors	88,080	37,113
	<hr/>	<hr/>
	174,090	44,111
	<hr/>	<hr/>

Creditors: amounts falling due after more than one year

	2019 £	2018 £
Note		
Due after one year		
Loans and borrowings	170,218	106,119
	<hr/>	<hr/>

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Notes to the Unaudited Financial Statements for the Year Ended 28 February 2019

6 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £0.01 each	100	1.00	100	1.00

7 Related party transactions

Transactions with directors

	At 1 March 2018 £	Repayments by director £	At 28 February 2019 £
2019			
Mr Ritchie Watson			
Loan Account	37,113	50,967	88,080

	Repayments by director £	At 28 February 2018 £
2018		
Mr Ritchie Watson		
Loan Account	37,113	37,113

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.