

AMENDING

Financial Statements for the Period 1 March 2018 to 31 August 2019

for

1DOM Limited



**Contents of the Financial Statements
for the Period 1 March 2018 to 31 August 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

1DOM Limited

**Company Information
for the Period 1 March 2018 to 31 August 2019**

DIRECTOR:

E Lawless

REGISTERED OFFICE:

116 Duke Street
Liverpool
Merseyside
L1 5JW

REGISTERED NUMBER:

10642896 (England and Wales)

ACCOUNTANTS:

Cobham Murphy
116 Duke Street
Liverpool
Merseyside
L1 5JW

Balance Sheet
31 August 2019

	Notes	31.8.19 £	£	28.2.18 £	£
FIXED ASSETS					
Investments	4		7,501,103		-
Investment property	5		1,004,501		-
			<u>8,505,604</u>		<u>-</u>
CURRENT ASSETS					
Debtors	6	2,788,515		1	
CREDITORS					
Amounts falling due within one year	7	<u>6,996,394</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,207,879)</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>4,297,725</u></u>		<u><u>1</u></u>
CAPITAL AND RESERVES					
Called up share capital			101		1
Share premium			3,999,900		-
Retained earnings			<u>297,724</u>		<u>-</u>
			<u><u>4,297,725</u></u>		<u><u>1</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 November 2020 and were signed by:


E Lawless - Director

**Notes to the Financial Statements
for the Period 1 March 2018 to 31 August 2019**

1. STATUTORY INFORMATION

IDOM Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

Turnover

Turnover, derived from ordinary activities, represents loan interest and fees that are recognised as they become due.

Investments in subsidiaries

Investments in subsidiaries are included at cost less any provision for impairment.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Other loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 1 March 2018 to 31 August 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2018 - NIL).

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
Additions	11,501,102
Impairments	(3,999,999)
	<hr/>
At 31 August 2019	7,501,103
	<hr/>
NET BOOK VALUE	
At 31 August 2019	7,501,103
	<hr/> <hr/>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Additions	1,004,501
	<hr/>
At 31 August 2019	1,004,501
	<hr/>
NET BOOK VALUE	
At 31 August 2019	1,004,501
	<hr/> <hr/>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19 £	28.2.18 £
Amounts owed by group undertakings	392,998	-
Other debtors	2,395,517	1
	<hr/>	<hr/>
	2,788,515	1
	<hr/> <hr/>	<hr/> <hr/>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19 £	28.2.18 £
Amounts owed to group undertakings	598,500	-
Taxation and social security	6,503	-
Other creditors	6,391,391	-
	<hr/>	<hr/>
	6,996,394	-
	<hr/> <hr/>	<hr/> <hr/>

8. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

At the balance sheet date £815,791 was due from companies under common control.