

**POLYCRACK WORLDWIDE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JANUARY 2020 TO 31 MARCH 2021**

**Polycrack Worldwide Limited**  
**Unaudited Financial Statements**  
**For the Period 1 January 2020 to 31 March 2021**

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**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–4

**Polycrack Worldwide Limited**  
**Balance Sheet**  
**As at 31 March 2021**

Registered number: 10640056

		<b>31 March 2021</b>		<b>31 December 2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Investments	<b>3</b>		322,869		-
			<u>322,869</u>		<u>-</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	67,103		1,450	
Cash at bank and in hand		<u>11,133</u>		<u>553,448</u>	
		78,236		554,898	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(56,741 )</u>		<u>(62,835 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>21,495</u>		<u>492,063</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>344,364</u>		<u>492,063</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		<u>(38,333 )</u>		<u>(55,000 )</u>
<b>NET ASSETS</b>			<u>306,031</u>		<u>437,063</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		101		101
Share premium account			479,999		479,999
Profit and Loss Account			<u>(174,069 )</u>		<u>(43,037 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>306,031</u>		<u>437,063</u>

**Polycrack Worldwide Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Anthony Adams**

Director

**04/11/2021**

The notes on pages 3 to 4 form part of these financial statements.

**Polycrack Worldwide Limited**  
**Notes to the Financial Statements**  
**For the Period 1 January 2020 to 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 1 (2019: 3)

**3. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 January 2020	-
Additions	322,869
As at 31 March 2021	<u>322,869</u>
<b>Provision</b>	
As at 1 January 2020	-
As at 31 March 2021	<u>-</u>
<b>Net Book Value</b>	
As at 31 March 2021	<u>322,869</u>
As at 1 January 2020	<u>-</u>

**4. Debtors**

	<b>31 March 2021</b>	<b>31 December 2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	65,508	-
Other debtors	1,200	1,200
VAT	395	250
	<u>67,103</u>	<u>1,450</u>

**Polycrack Worldwide Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 January 2020 to 31 March 2021**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>31 March 2021</b>	<b>31 December 2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	46	-
Bank loans and overdrafts	1,667	-
Other taxes and social security	2,060	-
Other creditors	41,608	60,000
Accruals and deferred income	800	400
Directors' loan accounts	10,560	2,435
	<u>56,741</u>	<u>62,835</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>31 March 2021</b>	<b>31 December 2019</b>
	<b>£</b>	<b>£</b>
Bank loans	38,333	-
Other creditors	-	55,000
	<u>38,333</u>	<u>55,000</u>

**7. Share Capital**

	<b>31 March 2021</b>	<b>31 December 2019</b>
Allotted, Called up and fully paid	<u>101</u>	<u>101</u>

**8. General Information**

Polycrack Worldwide Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10640056 . The registered office is 7 Paynes Park, Hitchin, Herts, SG5 1EH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.