

**POLYCRACK WORLDWIDE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Polycrack Worldwide Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Polycrack Worldwide Limited
Balance Sheet
As at 31 March 2023

Registered number: 10640056

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		322,869		322,869
			322,869		322,869
CURRENT ASSETS					
Debtors	5	88,796		90,753	
Cash at bank and in hand		6		126	
		88,802		90,879	
Creditors: Amounts Falling Due Within One Year	6	(178,989)		(132,934)	
NET CURRENT ASSETS (LIABILITIES)			(90,187)		(42,055)
TOTAL ASSETS LESS CURRENT LIABILITIES			232,682		280,814
Creditors: Amounts Falling Due After More Than One Year	7		(37,055)		(41,874)
NET ASSETS			195,627		238,940
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Share premium account			479,999		479,999
Profit and Loss Account			(285,372)		(242,059)
SHAREHOLDERS' FUNDS			195,627		238,940

Polycrack Worldwide Limited
Balance Sheet (continued)
As at 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Anthony Adams

Director

20/04/2023

The notes on pages 3 to 4 form part of these financial statements.

Polycrack Worldwide Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Polycrack Worldwide Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10640056 . The registered office is 7 Paynes Park, Hitchin, Herts, SG5 1EH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

3. Average Number of Employees

Average number of contracted employees, including directors, during the year was: 1 (2022: 1)

4. Investments

	Unlisted £
Cost	
As at 1 April 2022	322,869
As at 31 March 2023	322,869
Provision	
As at 1 April 2022	-
As at 31 March 2023	-
Net Book Value	
As at 31 March 2023	322,869
As at 1 April 2022	322,869

5. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	87,596	87,596
Other debtors	1,200	3,157
	88,796	90,753

6. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Bank loans and overdrafts	63,391	61,361
Other taxes and social security	5,590	4,705
VAT	1,022	319
Accruals and deferred income	1,260	850
Directors' loan accounts	107,726	65,699
	178,989	132,934

Polycrack Worldwide Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	37,055	41,874
	<u>37,055</u>	<u>41,874</u>

8. Share Capital

	2023	2022
Allotted, Called up and fully paid	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

9. Related Party Transactions

During the year, remuneration of £Nil (2022 : £3,024) has been paid to a close relative of a Director.

Included within Other Debtors are amounts due from companies associated with the directors of £Nil (2022 : £1,957).

During the year amounts of £5,704 (2022 : £Nil) due from companies associated with the directors were written of as bad debts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.