

Registered number
10639695

Sam Car Care Ltd

Filleted Accounts

28 February 2018

Sam Car Care Ltd**Registered number:** 10639695**Balance Sheet****as at 28 February 2018**

	Notes	2018
		£
Fixed assets		
Tangible assets	2	13,604
Current assets		
Debtors	3	714
Cash at bank and in hand		2,550
		<u>3,264</u>
Creditors: amounts falling due within one year	4	(7,891)
Net current liabilities		<u>(4,627)</u>
Total assets less current liabilities		<u>8,977</u>
Creditors: amounts falling due after more than one year	5	(3,400)
Net assets		<u><u>5,577</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		5,477
Shareholders' funds		<u><u>5,577</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Stuart Mable

Director

Approved by the board on 12 March 2018

Sam Car Care Ltd

Notes to the Accounts

for the period from 25 February 2017 to 28 February 2018

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are

recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
Additions	1,897	15,107	17,004
Disposals	-	(3,021)	(3,021)
At 28 February 2018	<u>1,897</u>	<u>12,086</u>	<u>13,983</u>
Depreciation			
Charge for the period	379	-	379
At 28 February 2018	<u>379</u>	<u>-</u>	<u>379</u>
Net book value			
At 28 February 2018	1,518	12,086	13,604

3 Debtors

2018

£

Trade debtors	342
Other debtors	372
	<u>714</u>

4 Creditors: amounts falling due within one year

2018

£

Trade creditors	5,520
Taxation and social security costs	2,301
Other creditors	70
	<u>7,891</u>

5 Creditors: amounts falling due after one year

2018

£

Trade creditors	<u>3,400</u>
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6 Controlling party

The significant controlling party is Mr Stuart Mable by virtue of holding 75% of shareholding in the company.

7 Other information

Sam Car Care Ltd is a private company limited by shares and incorporated in England. Its registered office is:

317 Horn Lane

Acton

London

W3 0BU

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