

**G MULHOLLAND ELECTRICAL SERVICES LTD.  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2020**

**G MULHOLLAND ELECTRICAL SERVICES LTD.**  
**UNAUDITED ACCOUNTS**  
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**G MULHOLLAND ELECTRICAL SERVICES LTD.  
COMPANY INFORMATION  
FOR THE YEAR ENDED 29 FEBRUARY 2020**

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<b>Director</b>	G Mulholland
<b>Company Number</b>	10638497 (England and Wales)
<b>Registered Office</b>	53 PARK VIEW AVENUE PARK VIEW AVENUE LOW FELL GATESHEAD TYNE AND WEAR NE9 5EN ENGLAND
<b>Accountants</b>	LP Accountants Ltd Unit E Colima Avenue Sunderland Tyne & Wear SR5 3XB

**G MULHOLLAND ELECTRICAL SERVICES LTD.**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 29 FEBRUARY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	360	-
<b>Current assets</b>			
Debtors	5	3,846	7,535
Cash at bank and in hand		917	1,931
		<u>4,763</u>	<u>9,466</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(5,038)	(6,183)
<b>Net current (liabilities)/assets</b>		<u>(275)</u>	<u>3,283</u>
<b>Net assets</b>		85	3,283
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		75	3,273
<b>Shareholders' funds</b>		<u>85</u>	<u>3,283</u>

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 May 2020.

G Mulholland  
Director

Company Registration No. 10638497

**G MULHOLLAND ELECTRICAL SERVICES LTD.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2020**

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**1 Statutory information**

G Mulholland Electrical Services Ltd. is a private company, limited by shares, registered in England and Wales, registration number 10638497. The registered office is 53 PARK VIEW AVENUE PARK VIEW AVENUE, LOW FELL, GATESHEAD, TYNE AND WEAR, NE9 5EN, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment                      33% straight line

**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	<b>At cost</b>
At 1 March 2019	-
Additions	479
At 29 February 2020	479
<b>Depreciation</b>	
Charge for the year	119
At 29 February 2020	119
<b>Net book value</b>	
At 29 February 2020	360

**5 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Other debtors	3,846	7,535

**G MULHOLLAND ELECTRICAL SERVICES LTD.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2020**

<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Taxes and social security	3,969	6,030
Other creditors	319	-
Loans from directors	-	28
Accruals	750	125
	<u>5,038</u>	<u>6,183</u>

**7 Loans to directors**

	<b>Brought Forward £</b>	<b>Advance/ credit £</b>	<b>Repaid £</b>	<b>Carried Forward £</b>
G Mulholland				
Director's Loan Account	(28)	5,235	2,265	2,942
	<u>(28)</u>	<u>5,235</u>	<u>2,265</u>	<u>2,942</u>

**8 Average number of employees**

During the year the average number of employees was 0 (2019: 1).

