

Registered Number:10638123

England and Wales

Kraken Yachts European Sales Ltd

Unaudited Financial Statements

For the year ended 31 December 2018

Kraken Yachts European Sales Ltd

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Statement of Financial Position  
As at 31 December 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	2	653	980
		<b>653</b>	<b>980</b>
<b>Current assets</b>			
Trade and other receivables	3	72,642	73,917
Cash and cash equivalents		161	3,000
		<b>72,803</b>	<b>76,917</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(411)	(7,795)
<b>Net current assets</b>		<b>72,392</b>	<b>69,122</b>
<b>Total assets less current liabilities</b>		<b>73,045</b>	<b>70,102</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(76,872)	(67,772)
<b>Net assets/liabilities</b>		<b>(3,827)</b>	<b>2,330</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		(3,927)	2,230
<b>Shareholders' funds</b>		<b>(3,827)</b>	<b>2,330</b>

For the year ended 31 December 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 22 February 2020 and were signed by:

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Robert Beaumont Director

# Kraken Yachts European Sales Ltd

## Notes to the Financial Statements For the year ended 31 December 2018

### Statutory Information

Kraken Yachts European Sales Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 10638123.

Registered address:  
23 Robjohns Road  
Widford Estate  
Chelmsford  
Essex  
CM1 3AG

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Straight line
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### 2. Property, plant and equipment

Cost or valuation	Computer Equipment £
At 01 January 2018	1,307
At 31 December 2018	1,307
<b>Provision for depreciation and impairment</b>	
At 01 January 2018	327
Charge for year	327
At 31 December 2018	654
<b>Net book value</b>	
At 31 December 2018	653
At 31 December 2017	980

### 3. Trade and other receivables

	2018 £	2017 £
Other debtors	72,642	73,917

# Kraken Yachts European Sales Ltd

## Notes to the Financial Statements Continued For the year ended 31 December 2018

### 4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	-	976
Taxation and social security	411	2,299
Other creditors	-	4,520
	<b>411</b>	<b>7,795</b>

### 5. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	76,872	67,772

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.