

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 6 3 7 3 5 4

Company name in full Atlas Acquisition Corp. Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) James

Surname Hawksworth

3 Liquidator's address

Building name/number Third Floor, One London Square

Street Cross Lanes

Post town Guildford

County/Region

Postcode G U 1 1 U N

Country

4 Liquidator's name ①

Full forename(s) Terence Guy

Surname Jackson

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Third Floor, One London Square

Street Cross Lanes

Post town Guildford

County/Region

Postcode G U 1 1 U N


Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Period of progress report															
From date	^d	0	^d	8	^m	0	^m	7	^y	2	^y	0	^y	2	^y	1
To date	^d	0	^d	7	^m	0	^m	7	^y	2	^y	0	^y	2	^y	2
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	1	^d	5	^m	0	^m	8	^y	2	^y	0	^y	2	^y	2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Mark Easto
Company name	RSM UK Restructuring Advisory LLP
Address	Third Floor, One London Square Cross Lanes
Post town	Guildford
County/Region	
Postcode	G U 1 1 U N
Country	
DX	
Telephone	01483 307000

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of

Atlas Acquisition Corp. Limited In Liquidation
(**‘the company’**)

Joint Liquidators' Progress Report

15 August 2022

James Hawksworth and Terence Guy Jackson
Joint Liquidators

RSM UK Restructuring Advisory LLP

Third Floor, One London Square
Cross Lanes
Guildford
GU1 1UN

Tel: 01483 307000

Email: restructuring.guildford@rsmuk.com

Sections

1. Progress of the liquidation in the previous twelve months
2. Distributions to shareholders
3. Details of what remains to be done and matters preventing closure
4. Receipts and payments summary
5. Joint Liquidators' remuneration, expenses and disbursement
6. Members' right to information and ability to challenge remuneration and expenses

Appendices

- A. Statutory and other information
- B. Dividend prospects and distributions to shareholders
- C. Summary of receipts and payments

This report has been prepared in accordance with insolvency legislation to provide members and the Registrar of Companies with information relating to the progress of the liquidation in the period from 8 July 2021 to 7 July 2022. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the company.

Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

- 1** Progress of the liquidation in the previous twelve months
- 1.1** Payments to creditors
- No creditor claims have been received or admitted by the Joint Liquidators, it follows no payments have been made.
- 1.2** Realisation of assets
- The Joint Liquidators are obliged to realise and get in the company's property and maximise realisations. In this instance there have been no realisations during the period, as detailed within Appendix C.
- 1.3** Administration and planning
- Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to shareholders, is a necessary aspect of ensuring that the Joint Liquidators are complying with both of their legislative and best practice responsibilities, and ensuring that the case is managed efficiently and effectively. It includes matters such as:
- Statutory requirements
- statutory filing, advertising and appointment notifications to prescribed parties
 - preparing, review and issuing a progress report to members and creditors and other prescribed parties
 - taxation matters, post appointment VAT, pre-appointment VAT & Tax returns, corporation and other post appointment tax returns and payments
 - general taxation matters, clearance and closure
 - pension scheme matters, liaising with the Pension Protection Fund, Pensions Regulator and Trustees, appointing an independent trustee, winding up the scheme and stakeholder formalities
- Case management matters
- client take on evaluation, engagement, guidance, advice
 - periodic case reviews, ongoing case planning and statutory, liaising with joint office holders
 - maintaining and updating computerised case management records
 - liaising with former accountants and solicitors
 - dealing with routine correspondence not attributable to other categories of work
 - maintenance of cashiering records, bank accounts, receipts and payments, billing
 - initial and ongoing consideration of ethical, conflict & anti money laundering checks
- 2** Distributions to shareholders
- No distributions have been or are anticipated to be made to shareholders as shown in Appendix B.
- 3** Details of what remains to be done and matters preventing closure
- 3.1** Assets remaining to be realised
- There are no assets remaining to be realised.
- 3.2** Other outstanding matters
- The only matter preventing the conclusion of the liquidation is the receipt of clearance from the HM Revenue & Customs MVL team. Once this is received the Joint Liquidators shall issue their proposed final account.
- 4** Receipts and payments summary
- We attach as Appendix C a summary of our receipts and payments for the period from 8 July 2021 to 7 July 2022.
- 4.1** VAT basis
- Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

5 Joint Liquidators' remuneration, expenses and disbursements

5.1 Authority for remuneration

The Joint Liquidators' remuneration, expenses and disbursements are being paid by a third party. No details of these items are thus shown in the receipts and payment account.

5.1.1 Other professional costs

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid. No such costs have been incurred in this instance.

5.2 Pre-appointment fees and expenses

At the Board meeting held on 8 July 2021 the company directors approved the payment of advisory fees be paid to RSM UK Restructuring Advisory LLP. These fees have also been paid by third party and no details are thus shown in the receipts and payment account.

6 Members' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of the relevant legislation members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Members of the company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the company, or any members with the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

If you would like a copy of A Shareholders Guide to Liquidator's Fees, please let me know.

Should you have any further queries please do not hesitate to contact me.

James Hawksworth

James Hawksworth
RSM UK Restructuring Advisory LLP
Joint Liquidator

James Hawksworth is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Terence Guy Jackson is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Appendix A

Statutory and other information

Company information	
Company name:	Atlas Acquisition Corp. Limited
Previous company names:	N/A
Company number:	10637354
Date of incorporation:	24/02/2017
Trading name:	N/A
Trading address:	1020 Eskdale Road, Winnersh Triangle, Reading, RG41 5TS
Principal activity:	Holding company
Registered office:	RSM UK Restructuring Advisory LLP Third Floor, One London Square, Cross Lanes, Guildford, GU1 1UN
Previous registered office:	1020 Eskdale Road, Winnersh Triangle, Reading, RG41 5TS

Liquidation information		
Joint Liquidators:	James Hawksworth and Terence Guy Jackson	
Date of appointment:	08/07/2021	
Functions:	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>	
Correspondence address & contact details of case manager:	<p>Mark Easto</p> <p>01483 307025</p> <p>RSM UK Restructuring Advisory LLP, Third Floor, One London Square, Cross Lanes, Guildford, GU1 1UN</p>	
Name, address & contact details of Joint Liquidator:	<p>Primary Office Holder</p> <p>James Hawksworth</p> <p>RSM UK Restructuring Advisory LLP</p> <p>Third Floor, One London Square, Cross Lanes, Guildford, GU1 1UN</p> <p>0118 953 0350</p> <p>IP Number: 22450</p>	<p>Joint Office Holder:</p> <p>Terence Guy Jackson</p> <p>RSM UK Restructuring Advisory LLP</p> <p>Third Floor, One London Square, Cross Lanes, Guildford, GU1 1UN</p> <p>01483 307 062</p> <p>IP Number: 16450</p>

Appendix B

Dividend prospects for creditors

Creditors	Owed	Paid to Date	Estimated future Prospects
Secured creditor	NIL	NIL	N/A
Preferential creditors	NIL	NIL	N/A
Unsecured creditors	NIL	NIL	N/A

Distributions made to shareholders

A. Cash Distributions

Date	£ per share	Total distributed

B. Distributions made 'in specie'

Date	Asset	Value	Basis of Valuation

Appendix C

Summary of receipts and payments

Atlas Acquisition Corp. Limited
In Liquidation
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 08/07/2021 To 07/07/2022 £	From 08/07/2021 To 07/07/2022 £
(139.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(139.00)		NIL	NIL
	REPRESENTED BY		
			NIL