

Unaudited Financial Statements
for the Year Ended 30 November 2020
for
888 Vapour Holdings Ltd

**Contents of the Financial Statements
for the Year Ended 30 November 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

888 Vapour Holdings Ltd
Company Information
for the Year Ended 30 November 2020

DIRECTOR: L M Chapman

REGISTERED OFFICE: 3 Pioneer Way
Doddington Road
Lincoln
LN6 3DH

REGISTERED NUMBER: 10636995 (England and Wales)

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Balance Sheet
30 November 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	12,004	264,344
Cash at bank		<u>47,826</u>	<u>4,161</u>
		59,830	268,505
CREDITORS			
Amounts falling due within one year	5	<u>7,526</u>	<u>24,047</u>
NET CURRENT ASSETS		<u>52,304</u>	<u>244,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		52,304	244,458
CREDITORS			
Amounts falling due after more than one year	6	<u>50,500</u>	<u>212,000</u>
NET ASSETS		<u>1,804</u>	<u>32,458</u>
RESERVES			
Retained earnings		<u>1,804</u>	<u>32,458</u>
		<u>1,804</u>	<u>32,458</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 August 2021 and were signed by:

L M Chapman - Director

Notes to the Financial Statements
for the Year Ended 30 November 2020

1. STATUTORY INFORMATION

888 Vapour Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

4. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	-	30,717
Amounts owed by group undertakings	-	67,749
Other debtors	12,004	13,833
	<u>12,004</u>	<u>112,299</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	-	152,045
Aggregate amounts	<u>12,004</u>	<u>264,344</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	162	7,000
Taxation and social security	6,464	16,147
Other creditors	900	900
	<u>7,526</u>	<u>24,047</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>50,500</u>	<u>212,000</u>

A repayment of £80,000 has been made in the year in relation to an interest free loan that was granted in 2018 and 2019. The balance of the loans as at the end of the year is £50,500 (2019: £212,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.