

**REGISTERED NUMBER: 10636995 (England and Wales)**

**888 VAPOUR HOLDINGS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2018**

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FOR THE YEAR ENDED 30 NOVEMBER 2018**

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**888 VAPOUR HOLDINGS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

**DIRECTOR:** Mr L M Chapman

**REGISTERED OFFICE:** 3 Pioneer Way  
Doddington Road  
Lincoln  
Lincolnshire  
LN6 3DH

**REGISTERED NUMBER:** 10636995 (England and Wales)

**ACCOUNTANTS:** Duncan & Toplis Limited  
4 Henley Way  
Doddington Road  
Lincoln  
Lincolnshire  
LN6 3QR

**STATEMENT OF FINANCIAL POSITION**  
**30 NOVEMBER 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	4	283,101	132,739
Investments	5	6,300	-
Cash at bank		<u>13,051</u>	<u>67,979</u>
		302,452	200,718
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>25,778</u>	<u>4,066</u>
<b>NET CURRENT ASSETS</b>		<u>276,674</u>	<u>196,652</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		276,674	196,652
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>222,000</u>	<u>182,000</u>
<b>NET ASSETS</b>		<u>54,674</u>	<u>14,652</u>
<b>RESERVES</b>			
Retained earnings		<u>54,674</u>	<u>14,652</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>54,674</u>	<u>14,652</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 May 2019 and were signed by:

Mr L M Chapman - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

**1. STATUTORY INFORMATION**

888 Vapour Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about 888 Vapour Holdings Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2018**

**4. DEBTORS**

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	94,360	6,000
Amounts owed by group undertakings	86,218	32,327
Other debtors	52,510	-
	<u>233,088</u>	<u>38,327</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>50,013</u>	<u>94,412</u>
Aggregate amounts	<u>283,101</u>	<u>132,739</u>

**5. CURRENT ASSET INVESTMENTS**

	2018 £	2017 £
Assets held for sale	<u>6,300</u>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Taxation and social security	24,878	3,466
Other creditors	900	600
	<u>25,778</u>	<u>4,066</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Other creditors	<u>222,000</u>	<u>182,000</u>

**8. LOANS**

An analysis of the maturity of loans is given below:

	2018 £	2017 £
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>222,000</u>	<u>182,000</u>

An interest free loan of £40,000 was given to the company in the year (2017: £182,000). No repayments have been made in relation to these loans. The balance of the loans as at the end of the year is £222,000 (2017: £182,000)

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2018**

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	45,667	-
Between one and five years	149,000	-
In more than five years	35,333	-
	<u>230,000</u>	<u>-</u>

**10. RELATED PARTY DISCLOSURES**

An interest free loan was given to a related party in the year of £45,000 (2017: £20,000). No repayments have been made by the related party. The balance due from the related party is £65,000 (2017: £20,000)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.